

# IPC Private Wealth Visio Global Advantage Balanced Pool Series A

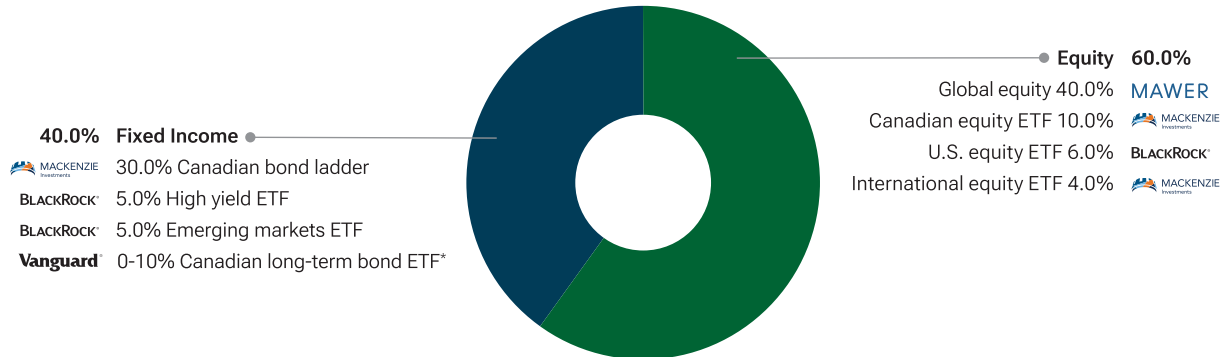
October 31, 2024

The pool seeks to provide investors with a balance of income and long-term capital appreciation by investing either directly, or through securities of other investment funds, in global equity and fixed-income securities. The fund seeks to benefit from an allocation to a concentrated underlying global equity fund.

## Is this portfolio right for you?

- Designed to provide a balance of regular income with the potential for capital growth.
- Access to a concentrated selection of equity and fixed-income securities combined with ETFs.
- Monthly distributions.

## Neutral portfolio allocation<sup>1</sup>



\*Target range is shown for these allocations because the neutral weight is 0%.

## Annualized performance (%)

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr	Inception return
Series A	Data not available based on date of inception							

## Performance (%) calendar year returns

Period	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Series A	Data not available based on date of inception										

## Historical performance (%) Current value of \$10,000

Data not available based on date of inception

## Key data

Fund type	Global Neutral Balanced
Fund code	CGF471
Inception date	November 6, 2023
Mgmt. fee	1.80%
Admin. fee	0.15%
MER	2.22%

## Distribution frequency

Income	Monthly
Capital gains	Annual
Distributions	\$0.10

*Distributions represent the annual distributions paid during 2023*

## Risk tolerance

Low to Medium

## Portfolio characteristics

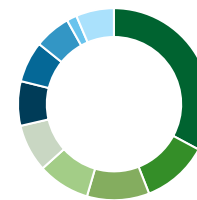
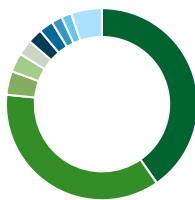
Dividend yield	2.7%
Yield to maturity	4.2%
Duration (years)	2.7
Average credit rating	A-

## Investment

Min.*	Subsq.	RRSP eligible
\$150,000	\$100	Yes

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How the fund is invested<sup>2</sup> as at Aug 31, 2024



Asset allocation	(%)	Geographic allocation	(%)	Sector allocation	(%)
US Equity	27.4	Canada	40.3	Fixed Income	32.8
Domestic Bonds	23.3	United States	36.2	Technology	11.2
International Equity	22.7	United Kingdom	4.0	Financial Services	10.5
Foreign Bonds	9.5	France	3.2	Industrial Services	8.8
Canadian Equity	9.0	Netherlands	2.6	Cash and Cash Equivalent	8.0
Cash and Equivalents	8.0	Switzerland	2.5	Consumer Services	7.5
Income Trust Units	0.2	Japan	2.4	Healthcare	6.9
		Ireland	1.8	Consumer Goods	6.1
		Germany	1.7	Telecommunications	1.7
		Other	5.2	Other	6.4

## Top holdings

Underlying funds/holdings	(%) of NAV
Mawer Global Equity Fund	41.8
IPC Private Wealth Visio Core Fixed Income	29.2
iShares Core S&P 500 Index ETF (XUS)	8.5
iShares Broad USD High Yield Corp Bond ETF (USHY)	6.5
Mackenzie Canadian Equity Index ETF (QCN)	6.1
Mackenzie International Equity Index ETF (QDX)	4.6
iShares JP Morgan EM Corp Bond ETF (CEMB)	3.0

Top equity holdings	(%) of NAV
Microsoft Corp	2.3
Publicis Groupe SA	2.2
Marsh & McLennan Cos Inc	2.1
UnitedHealth Group Inc	1.8
Alimentation Couche-Tard Inc	1.7
CGI Inc Cl A	1.5
Aon PLC Cl A	1.4
Alphabet Inc Cl C	1.4
Wolters Kluwer NV Cl C	1.4
Booking Holdings Inc	1.4

Top fixed income holdings	(%) of NAV
Canada Government 3.25% 01-Sep-2028	9.5
Ontario Province 2.60% 02-Jun-2027	2.3
Choice Properties REIT 2.85% 21-May-2027	1.3
Rogers Communications Inc 3.80% 01-Dec-2026	1.3
Canadian Imperial Bank Commrce 1.70% 15-Jul-2026	1.2
Manulife Bank of Canada 2.86% 16-Feb-2027	1.2
BCI QuadReal Realty 2.55% 24-Jun-2026	1.2
LS000009	1.2
Bank of Nova Scotia 2.62% 02-Dec-2026	1.2
Dollarama Inc 1.87% 08-Jul-2026	1.1

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How the fund is invested as at Aug 31, 2024

## Investment holdings

US Equity	(%) of NAV
iShares Core S&P 500 Index ETF (XUS)	8.5
Marsh & McLennan Cos Inc	2.1
Microsoft Corp	1.8
UnitedHealth Group Inc	1.8
Booking Holdings Inc	1.3
Alphabet Inc Cl C	1.2
FTI Consulting Inc	1.2
CDW Corp	1.1
FedEx Corp	1.0
Amphenol Corp Cl A	0.9
Amazon.com Inc	0.7
Insperty Inc	0.6
Intercontinental Exchange Inc	0.6
Corpay Inc	0.6
Johnson & Johnson	0.5
Robert Half International Inc	0.5
TriNet Group Inc	0.5
Visa Inc Cl A	0.5
S&P Global Inc	0.5
Procter & Gamble Co	0.4
Warner Music Group Corp Cl A	0.4
Deere & Co	0.3
Snap-On Inc	0.3
Moderna Inc	0.2
Total	27.5
Domestic Bonds	(%) of NAV
Canada Government 3.25% 01-Sep-2028	9.5
Ontario Province 2.60% 02-Jun-2027	2.3
Choice Properties REIT 2.85% 21-May-2027	1.3
Rogers Communications Inc 3.80% 01-Dec-2026	1.3
Canadian Imperial Bank Commrce 1.70% 15-Jul-2026	1.2
Manulife Bank of Canada 2.86% 16-Feb-2027	1.2
BCI QuadReal Realty 2.55% 24-Jun-2026	1.2
Bank of Nova Scotia 2.62% 02-Dec-2026	1.2
Dollarama Inc 1.87% 08-Jul-2026	1.1
Pembina Pipeline Corp 3.71% 11-Aug-2026	1.1
Telus Corp 4.80% 15-Dec-2028	1.0
Ontario Province 2.70% 02-Jun-2029	0.8
Total	23.2

International Equity	(%) of NAV
Mackenzie International Equity Index ETF (QDX)	4.6
Publicis Groupe SA	2.2
Aon PLC Cl A	1.4
Wolters Kluwer NV Cl C	1.4
KDDI Corp	1.2
Novo Nordisk A/S Cl B	1.1
Roche Holding AG - Partcptn	1.0
Bunzl PLC	1.0
Admiral Group PLC	0.9
Bayerische Motoren Werke AG	0.8
Xp Inc Cl A	0.8
Orkla ASA	0.6
Nestle SA Cl N	0.6
JDE Peets NV	0.5
LVMH Moet Hennessy Louis Vuitton SE	0.5
Relx PLC	0.5
Sonova Holding AG	0.4
Bayerische Motoren Werke AG - Pfd	0.4
Heineken Holding NV	0.3
Electrocomponents PLC	0.3
De' Longhi SpA	0.3
Eurofins Scientific SE	0.3
Softcat PLC	0.3
Accenture PLC Cl A	0.3
Intertek Group PLC	0.2
Bravida Holding AB	0.2
Total	22.1
Foreign Bonds	(%) of NAV
iShares Broad USD High Yield Corp Bond ETF (USHY)	6.5
iShares JP Morgan EM Corp Bond ETF (CEMB)	3.0
Total	9.5
Canadian Equity	(%) of NAV
Mackenzie Canadian Equity Index ETF (QCN)	6.1
Alimentation Couche-Tard Inc	1.6
CGI Inc Cl A	1.5
Total	9.2
Cash and Equivalents	(%) of NAV
Cash and Equivalents	8.2
Total	8.2
TOTAL	100%

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## Why Invest with Counsel Portfolios

Our Portfolio Management team builds and maintains our portfolios based on in-depth analysis to align to a broad range of investor risk profiles. We take an unbiased approach when choosing our money managers by incorporating a proprietary and disciplined methodology for researching and selecting independent asset managers from across the globe. Each manager is monitored and held accountable to their mandate to help ensure our investors have the best chance at achieving their financial goals.

\*Minimum purchase for IPC Private Wealth Visio Pools is \$150,000 per household.

<sup>1</sup>The asset allocation weights depicted above represent the neutral allocations for the fund and may differ from the current allocation. The neutral allocation may comprise a combination of investments in equities, fixed income securities, securities that are designed to track a market index or other securities. Canada Life Investment Management Ltd., the portfolio manager of the fund, has the discretion to change the allocation without prior notice. <sup>2</sup>Effective holdings of the fund are held either directly, or through an underlying mutual fund. Asset allocations reflected are as a percentage of the fund's net asset value. Individual securities held by ETFs are not reflected in the Fund's Top Holdings listings. For money market fund reports: The current yield is an annualized historical yield based on the seven-day period ended on the date noted above and does not represent an actual one-year return. For information on the fund or any underlying Counsel funds, please read the Fund Facts, Simplified Prospectus and/or other reporting documents before investing, available at [www.counselportfolios.ca](http://www.counselportfolios.ca). All third-party marks are used with permission.

Note: Occasionally, a negative value may be reported for Cash holdings that reflects the sale of securities and/or redemption transactions that have not settled at month end.

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