

IPC Private Wealth Visio Global Opportunities Balanced Pool Series F

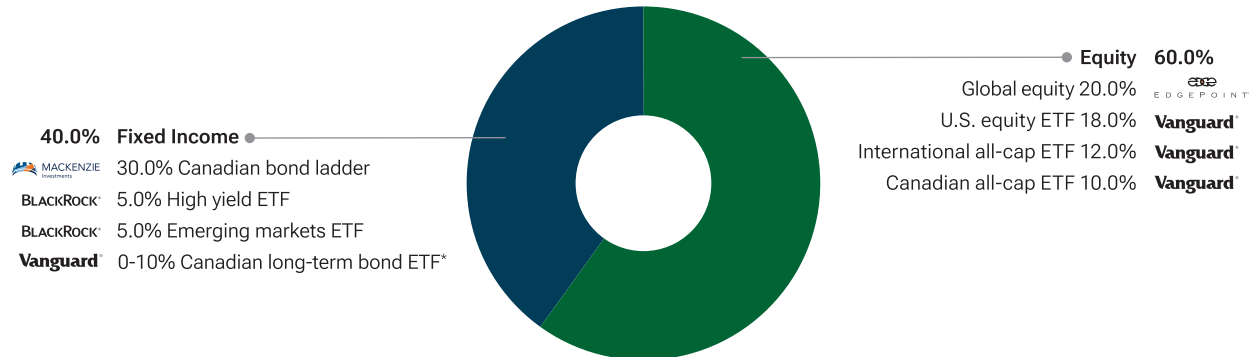
October 31, 2024

The pool seeks to provide investors with a balance of income and long-term capital appreciation by investing either directly, or through securities of other investment funds, in global equity and fixed-income securities. The pool seeks to benefit from an allocation to a concentrated underlying global mid-cap equity fund.

Is this portfolio right for you?

- Designed to provide a balance of regular income with the potential for capital growth.
- Access to a concentrated selection of equity and fixed-income securities combined with ETFs.
- Monthly distributions.

Neutral portfolio allocation¹



*Target range is shown for these allocations because the neutral weight is 0%.

Annualized performance (%)

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr	Inception return
Series F Data not available based on date of inception								

Performance (%) calendar year returns

Period	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Series F Data not available based on date of inception											

Historical performance (%) Current value of \$10,000

Data not available based on date of inception

Key data

Fund type	Global Neutral Balanced
Fund code	CGF730
Inception date	November 6, 2023
Mgmt. fee	0.80%
Admin. fee	0.15%
MER	1.14%

Distribution frequency

Income	Monthly
Capital gains	Annual
Distributions	\$0.11

Distributions represent the annual distributions paid during 2023

Risk tolerance

Low to Medium

Portfolio characteristics

Dividend yield	2.5%
Yield to maturity	4.2%
Duration (years)	2.8
Average credit rating	A-

Investment

Min.*	Subsq.	RRSP eligible
\$150,000	\$100	Yes

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How the fund is invested² as at Aug 31, 2024



Asset allocation	(%)	Geographic allocation	(%)	Sector allocation	(%)
US Equity	30.7	Canada	42.9	Fixed Income	32.7
Domestic Bonds	23.3	United States	39.5	Technology	11.0
International Equity	16.8	Japan	3.6	Financial Services	9.0
Canadian Equity	12.8	United Kingdom	1.9	Cash and Cash Equivalent	6.8
Foreign Bonds	9.5	Switzerland	1.5	Consumer Services	6.3
Cash and Equivalents	6.8	Germany	1.5	Healthcare	5.5
Income Trust Units	0.2	Netherlands	1.2	Industrial Goods	5.3
Other	0.1	Sweden	1.1	Consumer Goods	5.2
		Ireland	0.8	Basic Materials	4.3
		Other	5.8	Other	13.7

Top holdings

Underlying funds/holdings	(%) of NAV
IPC Private Wealth Visio Core Fixed Income	29.1
Vanguard Total Stock Market Index ETF (VTI)	21.4
EdgePoint Global Portfolio	19.7
Vanguard FTSE Dev All Cap ex U.S. Index ETF (VDU)	12.5
Vanguard FTSE Canada All Cap Index ETF (VCN)	7.6
iShares Broad USD High Yield Corp Bond ETF (USHY)	6.5
iShares JP Morgan EM Corp Bond ETF (CEMB)	3.0

Top equity holdings	(%) of NAV
Apple Inc	1.3
Microsoft Corp	1.2
NVIDIA Corp	1.1
Berry Global Group Inc	1.1
Norfolk Southern Corp	1.1
Fairfax Financial Holdings Ltd	1.0
Koninklijke Philips NV	0.9
Mattel Inc	0.9
Sap SE	0.9
Brookfield Corp Cl A	0.8

Top fixed income holdings	(%) of NAV
Canada Government 3.25% 01-Sep-2028	9.5
Ontario Province 2.60% 02-Jun-2027	2.3
Choice Properties REIT 2.85% 21-May-2027	1.3
Rogers Communications Inc 3.80% 01-Dec-2026	1.3
Canadian Imperial Bank Commrce 1.70% 15-Jul-2026	1.2
Manulife Bank of Canada 2.86% 16-Feb-2027	1.2
BCI QuadReal Realty 2.55% 24-Jun-2026	1.2
LS000009	1.2
Bank of Nova Scotia 2.62% 02-Dec-2026	1.2
Dollarama Inc 1.87% 08-Jul-2026	1.1

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How the fund is invested as at Aug 31, 2024

Investment holdings

US Equity	(%) of NAV
Vanguard Total Stock Market Index ETF (VTI)	21.4
Berry Global Group Inc	1.1
Norfolk Southern Corp	1.0
Mattel Inc	0.9
Elevance Health Inc	0.8
Ceridian HCM Holding Inc	0.7
Applied Materials Inc	0.6
Lincoln Electric Holdings Inc	0.6
Dollar Tree Inc	0.5
Jones Lang LaSalle Inc	0.5
Ross Stores Inc	0.4
PerkinElmer Inc	0.4
Qualcomm Inc	0.4
AMETEK Inc	0.4
PriceSmart Inc	0.3
Gentex Corp	0.3
Caesars Entertainment Inc	0.2
Warner Bros Discovery Inc	0.2
Total	30.7

Domestic Bonds	(%) of NAV
Canada Government 3.25% 01-Sep-2028	9.5
Ontario Province 2.60% 02-Jun-2027	2.3
Choice Properties REIT 2.85% 21-May-2027	1.3
Rogers Communications Inc 3.80% 01-Dec-2026	1.3
Manulife Bank of Canada 2.86% 16-Feb-2027	1.2
Canadian Imperial Bank Commrce 1.70% 15-Jul-2026	1.2
BCI QuadReal Realty 2.55% 24-Jun-2026	1.2
Bank of Nova Scotia 2.62% 02-Dec-2026	1.2
Dollarama Inc 1.87% 08-Jul-2026	1.1
Pembina Pipeline Corp 3.71% 11-Aug-2026	1.1
Telus Corp 4.80% 15-Dec-2028	1.0
Ontario Province 2.70% 02-Jun-2029	0.8
Total	23.2

International Equity	(%) of NAV
Vanguard FTSE Dev All Cap ex U.S. Index ETF (VDU)	12.5
Koninklijke Philips NV	0.9
Sap SE	0.7
TE Connectivity Ltd	0.6
Alfa Laval AB	0.5
Nippon Paint Holdings Co Ltd	0.5
Techtronic Industries Co Ltd	0.5
Tencent Holdings Ltd	0.4
Evolution AB (publ)	0.3
Kubota Corp	0.3
Roche Holding AG - Partcptn	0.2
Minebea Mitsumi Inc	0.2
Grupo Aeroportuario Pacifico SAB CV	0.2
British American Tobacco PLC	0.1
Total	17.9

Canadian Equity	(%) of NAV
Vanguard FTSE Canada All Cap Index ETF (VCN)	7.6
Fairfax Financial Holdings Ltd	0.9
RB Global Inc	0.6
Restaurant Brands International Inc	0.6
Brookfield Corp Cl A	0.6
Franco-Nevada Corp	0.4
Prairiesky Royalty Ltd	0.4
Barrick Gold Corp	0.3
Tourmaline Oil Corp	0.3
Total	11.7

Foreign Bonds	(%) of NAV
iShares Broad USD High Yield Corp Bond ETF (USHY)	6.5
iShares JP Morgan EM Corp Bond ETF (CEMB)	3.0
Total	9.5

Cash and Equivalents	(%) of NAV
Cash and Equivalents	6.9
Total	6.9

TOTAL 100%

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Why Invest with Counsel Portfolios

Our Portfolio Management team builds and maintains our portfolios based on in-depth analysis to align to a broad range of investor risk profiles. We take an unbiased approach when choosing our money managers by incorporating a proprietary and disciplined methodology for researching and selecting independent asset managers from across the globe. Each manager is monitored and held accountable to their mandate to help ensure our investors have the best chance at achieving their financial goals.

*Minimum purchase for IPC Private Wealth Visio Pools is \$150,000 per household.

¹The asset allocation weights depicted above represent the neutral allocations for the fund and may differ from the current allocation. The neutral allocation may comprise a combination of investments in equities, fixed income securities, securities that are designed to track a market index or other securities. Canada Life Investment Management Ltd., the portfolio manager of the fund, has the discretion to change the allocation without prior notice. ²Effective holdings of the fund are held either directly, or through an underlying mutual fund. Asset allocations reflected are as a percentage of the fund's net asset value. Individual securities held by ETFs are not reflected in the Fund's Top Holdings listings. For money market fund reports: The current yield is an annualized historical yield based on the seven-day period ended on the date noted above and does not represent an actual one-year return. For information on the fund or any underlying Counsel funds, please read the Fund Facts, Simplified Prospectus and/or other reporting documents before investing, available at www.counselportfolios.ca. All third-party marks are used with permission.

Note: Occasionally, a negative value may be reported for Cash holdings that reflects the sale of securities and/or redemption transactions that have not settled at month end.

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