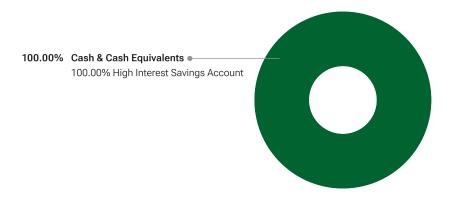
October 31, 2025

The fund is designed to provide investors with a high rate of monthly interest income, while preserving capital and providing liquidity, by investing primarily in high interest deposit accounts. The effective interest rate earned by unitholders may vary from the gross rate provided to the fund due to uninvested assets to facilitate unitholder transactions and expenses. The fund seeks to maintain a constant net asset value of \$10 per security.

Is this portfolio right for you?

- May provide higher interest than traditional savings accounts. Currently, the gross interest rate paid to the fund is 2.27% based on the deposits held by the Fund. The effective interest rate earned by unitholders may vary from the gross rate provided to the Fund due to uninvested assets to facilitate unitholder transactions and expenses.²
- Alternative option for short-term savings and/or cash that can eventually be deployed into a longer-term investment.
- Distributions accrue daily, paid monthly.

Neutral portfolio allocation¹



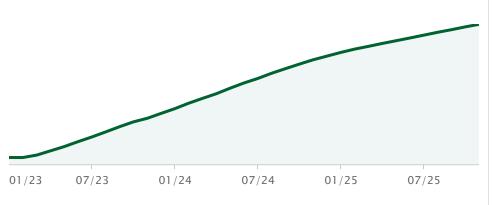
Annualiz	ed performance	(%)
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								Inception
Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr	return
Series A	0.2	0.6	1.2	2.7	-	-	-	3.8

Performance (%) calendar year returns

Period	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
Series A	-	-	-	-	-	-	-	-	-	4.4	2.1

Historical performance (%) Current value of \$10,000



Key	data
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\$11.092

Fund type	Canadian Money Market
Fund code	CGF486
Inception date	January 30, 2023
Mgmt. fee	0.20%
Admin. fee	0.05%
MER	0.29%

Distribution frequency

Income	Monthly (interest accrued daily)
Capital gains	N/A
Distributions	\$0.43

Distributions represent the annual distributions paid during 2024

Risk tolerance Low

7 day annualized yield

1.97% (November 25, 2025)

Investment

Min.	Subsq.	RRSP eligible
\$500	\$100	Yes

Top holdings as at Aug 31, 2025

Effective holdings	(%) of NAV
EQ Bank HISA Account	47.5
BNS Investment Savings Account	39.3
National Bank IPC HISA Account	13.3
Counsel Money Market	0.1
Canadian Dollars	-0.2

Why Invest with Counsel Portfolios

Our Portfolio Management team builds and maintains our portfolios based on in-depth analysis to align to a broad range of investor risk profiles. We take an unbiased approach when choosing our money managers by incorporating a proprietary and disciplined methodology for researching and selecting independent asset managers from across the globe. Each manager is monitored and held accountable to their mandate to help ensure our investors have the best chance at achieving their financial goals.

Q3 2025 Fund Commentary

Market Commentary

The third quarter of 2025 began positively in riskier markets but shifted because of downward revisions to labour market data, central bank actions and geopolitical developments. In Canada, the Bank of Canada cut interest rates in September amid signs of economic slowing and unemployment rising to 7.1%.

Disclaimer

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There can be no assurance that the Fund's return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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¹Canada Life Investment Management Ltd., the portfolio manager of Counsel High Interest Savings Fund, has the discretion to add or change the high interest savings accounts or securities invested in by the Fund. Please read the Fund Facts, Simplified Prospectus and/or other reporting documents before investing, available at www.counselportfolios.ca. 2Rate shown effective October 29, 2025. The effective interest rate paid to unitholders may vary from the gross rate provided to the Fund depending on multiple factors including the fees of the series purchased, the settlement date of the purchase and the growth rate of the fund. Interest is calculated daily on the total closing balance in the Fund's investments on each day and paid monthly. The current yield is an annualized historical yield based on the seven-day period ended on the date noted above and does not represent an actual one-year return. All third-party marks are used with permission. Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile longterm report. Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The performance data provided assumes reinvestment of distributions only and does not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Past performance may not be repeated. Reports produced using this website are for information purposes only. Canada Life Investment Management Ltd., and their affiliates, representatives, and third-party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by the mutual fund company. Counsel Portfolios are managed by Canada Life Investment Management Ltd. Counsel Portfolios are distributed by Quadrus Investment Services Ltd., IPC Investment Corporation, and IPC Securities Corporation, and may also be available through other authorized dealers in Canada.