

Counsel Global Income & Growth Portfolio Series T

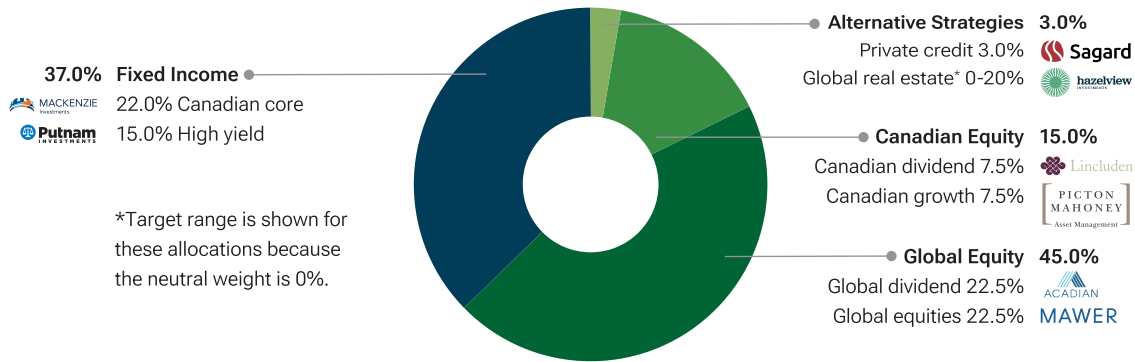
October 31, 2024

A diversified portfolio that seeks to generate income and long-term capital growth. The portfolio will invest either directly, or through securities of other investment funds, in a combination of equity and fixed-income securities of companies located anywhere in the world. The portfolio pursues a flexible approach where allocations between asset classes are based on economic conditions and assessment of relative valuations.

Is this portfolio right for you?

- Monthly distributions.

Neutral portfolio allocation¹



The asset allocation weights depicted above represent the neutral allocations as at November 1, 2024.

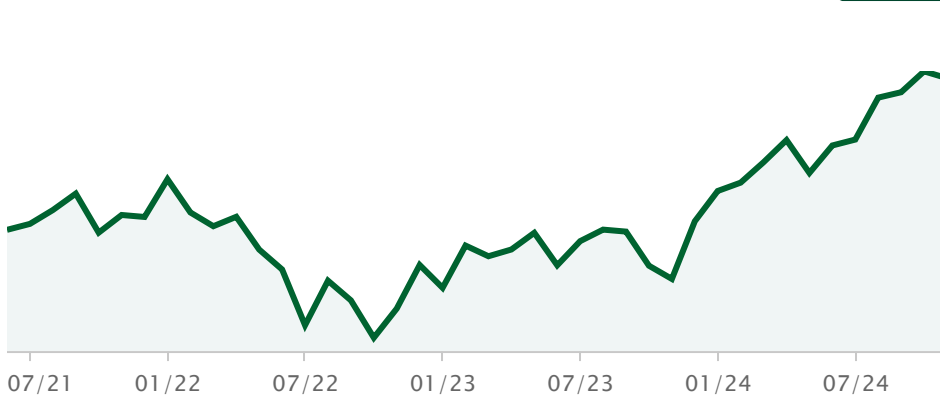
Annualized performance (%)

| Period | 1 mth | 3 mths | 6 mths | 1 yr | 3 yr | 5 yr | 10 yr | Inception return |
|----------|-------|--------|--------|------|------|------|-------|------------------|
| Series T | -0.5 | 1.5 | 7.6 | 17.6 | 3.6 | - | - | 3.6 |

Performance (%) calendar year returns

| Period | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | YTD |
|----------|------|------|------|------|------|------|------|------|------|------|-----|
| Series T | - | - | - | - | - | - | - | - | -8.8 | 8.6 | 9.2 |

Historical performance (%) Current value of \$10,000



Key data

| | |
|----------------|------------------------|
| Fund type | Global Equity Balanced |
| Fund code | CGF269 |
| Inception date | June 23, 2021 |
| Mgmt. fee | 1.80% |
| Admin. fee | 0.15% |
| MER | 2.18% |

Distribution frequency

| | |
|---------------|---------|
| Income | Monthly |
| Capital gains | Annual |
| Distributions | \$0.56 |

Distributions represent the annual distributions paid during 2023

Risk tolerance

Low to Medium

Portfolio characteristics

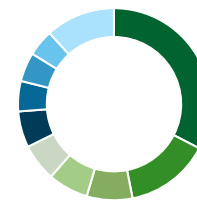
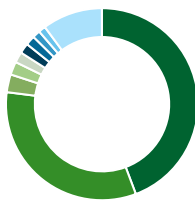
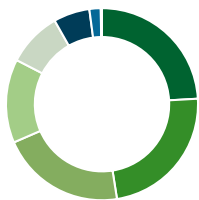
| | |
|-----------------------|------|
| Dividend yield | 3.6% |
| Yield to maturity | 4.6% |
| Duration (years) | 6.7 |
| Average credit rating | A- |

Investment

| Min. | Subsq. | RRSP eligible |
|-------|--------|---------------|
| \$500 | \$100 | Yes |

Counsel Global Income & Growth Portfolio Series T

How the fund is invested² as at Aug 31, 2024



| Asset allocation | (%) | Geographic allocation | (%) | Sector allocation | (%) |
|----------------------|------|-----------------------|------|--------------------------|------|
| US Equity | 24.1 | Canada | 44.1 | Fixed Income | 32.6 |
| Domestic Bonds | 23.4 | United States | 32.6 | Financial Services | 14.3 |
| International Equity | 21.0 | Switzerland | 3.0 | Technology | 7.7 |
| Canadian Equity | 14.1 | United Kingdom | 2.2 | Real Estate | 6.8 |
| Foreign Bonds | 9.2 | China | 1.8 | Consumer Services | 6.3 |
| Cash and Equivalents | 6.1 | Taiwan | 1.7 | Cash and Cash Equivalent | 6.1 |
| Income Trust Units | 1.9 | Japan | 1.6 | Industrial Services | 5.1 |
| Other | 0.2 | Netherlands | 1.3 | Healthcare | 4.9 |
| | | France | 1.2 | Energy | 4.5 |
| | | Other | 10.1 | Other | 11.7 |

Top holdings

| Underlying funds/holdings | (%) of NAV |
|---|------------|
| Counsel Global Dividend | 24.4 |
| Counsel Canadian Core Fixed Income | 23.4 |
| Mawer Global Equity Fund | 18.7 |
| Counsel Canadian Dividend | 11.8 |
| Mackenzie Unconstrained Fixed Income Fund | 9.9 |
| Counsel Global Real Estate | 6.4 |
| Counsel North American High Yield Bond | 4.0 |
| IPC Canadian Equity | 1.2 |

| Top equity holdings | (%) of NAV |
|------------------------------|------------|
| Marsh & McLennan Cos Inc | 1.5 |
| Roche Holding AG - Partcptn | 1.4 |
| Booking Holdings Inc | 1.1 |
| Publicis Groupe SA | 1.0 |
| Alimentation Couche-Tard Inc | 0.9 |
| Microsoft Corp | 0.8 |
| Royal Bank of Canada | 0.8 |
| Suncor Energy Inc | 0.8 |
| UnitedHealth Group Inc | 0.8 |
| Toronto-Dominion Bank | 0.7 |

| Top fixed income holdings | (%) of NAV |
|---|------------|
| Ontario Province 4.15% 02-Jun-2034 | 1.7 |
| Canada Government 3.00% 01-Jun-2034 | 1.1 |
| Canada Government 2.75% 01-Dec-2055 | 0.8 |
| Quebec Province 4.40% 01-Dec-2055 | 0.7 |
| Quebec Province 4.45% 01-Sep-2034 | 0.7 |
| Canada Government 0.50% 01-Dec-2050 | 0.5 |
| Alberta Province 3.10% 01-Jun-2050 | 0.4 |
| Canada Government 2.75% 01-Jun-2033 | 0.4 |
| Canada Housing Trust No 1 1.90% 15-Sep-2026 | 0.4 |
| Enbridge Inc 5.38% 27-Sep-2027 | 0.3 |

Counsel Global Income & Growth Portfolio Series T

Why Invest with Counsel Portfolios

Our Portfolio Management team builds and maintains our portfolios based on in-depth analysis to align to a broad range of investor risk profiles. We take an unbiased approach when choosing our money managers by incorporating a proprietary and disciplined methodology for researching and selecting independent asset managers from across the globe. Each manager is monitored and held accountable to their mandate to help ensure our investors have the best chance at achieving their financial goals.

¹The asset allocation weights depicted above represent the neutral allocations for the fund and may differ from the current allocation. The neutral allocation may comprise a combination of investments in equities, fixed income securities, securities that are designed to track a market index or other securities. Canada Life Investment Management Ltd., the portfolio manager of the fund, has the discretion to change the allocation without prior notice. ²Effective holdings of the fund are held either directly, or through an underlying mutual fund. Asset allocations reflected are as a percentage of the fund's net asset value. Individual securities held by ETFs are not reflected in the Fund's Top Holdings listings. For money market fund reports: The current yield is an annualized historical yield based on the seven-day period ended on the date noted above and does not represent an actual one-year return. For information on the fund or any underlying Counsel funds, please read the Fund Facts, Simplified Prospectus and/or other reporting documents before investing, available at www.counselportfolios.ca. All third-party marks are used with permission.

Note: Occasionally, a negative value may be reported for Cash holdings that reflects the sale of securities and/or redemption transactions that have not settled at month end.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The performance data provided assumes reinvestment of distributions only and does not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Past performance may not be repeated. Reports produced using this website are for information purposes only. Canada Life Investment Management Ltd., and their affiliates, representatives, and third-party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by the mutual fund company. Counsel mutual funds are managed by Canada Life Investment Management Ltd., a wholly owned indirect subsidiary of The Canada Life Assurance Company ("Canada Life"). Canada Life is a majority owned subsidiary of Great-West Lifeco Inc. (TSX: GWO) and a member of the Power Corporation of Canada group of companies.