

IPC Private Wealth Visio Balanced Income Pool Series F

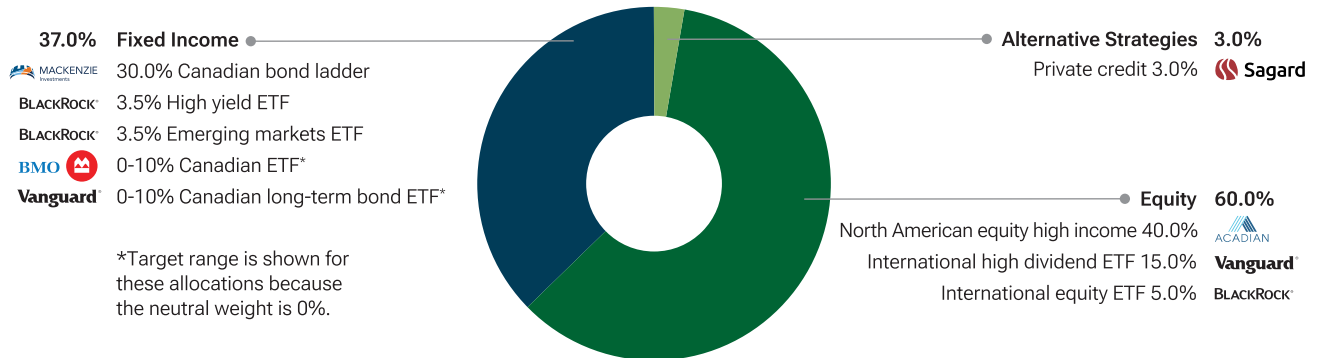
October 31, 2024

The pool seeks to provide investors with a balance of regular income and long-term capital appreciation by investing either directly, or through securities of other investment funds, in equity and fixed-income securities of a variety of North American and international issuers. The pool seeks to benefit from an allocation to a concentrated underlying U.S. Equity fund.

Is this portfolio right for you?

- Designed to provide a balance of regular income with the potential for capital growth.
- Access to a concentrated selection of equity and fixed-income securities combined with ETFs.
- Monthly distributions.

Neutral portfolio allocation¹



The asset allocation weights depicted above represent the neutral allocations as at November 1, 2024.

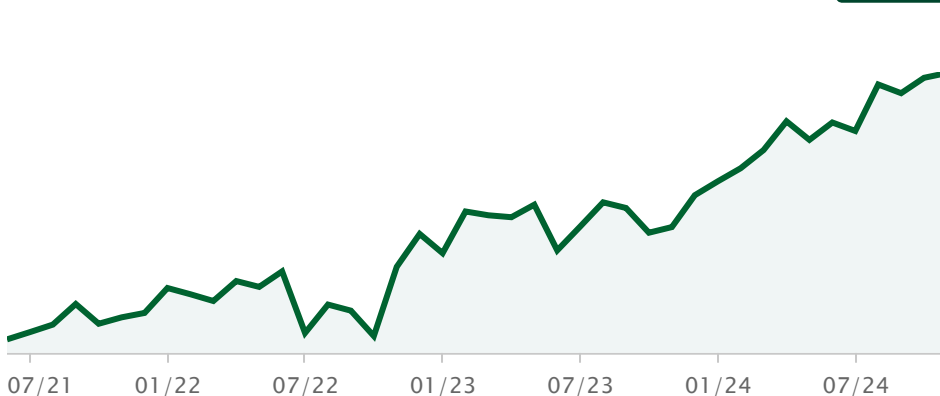
Annualized performance (%)

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr	Inception return
Series F	0.4	0.9	5.2	12.8	6.8	-	-	6.7

Performance (%) calendar year returns

Period	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Series F	-	-	-	-	-	-	-	-	3.0	6.1	8.7

Historical performance (%) Current value of \$10,000



Key data

Fund type	Global Neutral Balanced
Fund code	CGF727
Inception date	June 23, 2021
Mgmt. fee	0.80%
Admin. fee	0.00%
MER	1.16%

Distribution frequency

Income	Monthly
Capital gains	Annual
Distributions	\$0.56

Distributions represent the annual distributions paid during 2023

Risk tolerance

Low to Medium

Portfolio characteristics

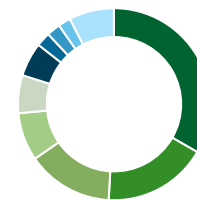
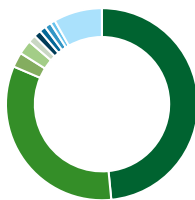
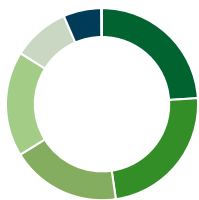
Dividend yield	4.1%
Yield to maturity	4.2%
Duration (years)	2.8
Average credit rating	A-

Investment

Min.*	Subsq.	RRSP eligible
\$150,000	\$100	Yes

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How the fund is invested² as at Aug 31, 2024



Asset allocation	(%)	Geographic allocation	(%)	Sector allocation	(%)
US Equity	24.0	Canada	48.5	Fixed Income	33.3
Domestic Bonds	23.7	United States	33.0	Financial Services	17.6
Canadian Equity	18.5	United Kingdom	2.5	Energy	14.5
International Equity	17.7	Japan	2.4	Consumer Goods	8.1
Foreign Bonds	9.6	Australia	1.3	Cash and Cash Equivalent	6.4
Cash and Equivalents	6.4	Switzerland	1.2	Technology	5.7
Income Trust Units	0.1	France	1.1	Healthcare	2.4
		Germany	1.1	Consumer Services	2.3
		China	0.8	Industrial Services	2.1
		Other	8.2	Other	7.6

Top holdings

Underlying funds/holdings	(%) of NAV
IPC Private Wealth Visio North Amer Eq High Inc	41.2
IPC Private Wealth Visio Core Fixed Income	29.7
Vanguard Internatl High Div Yield Index ETF (VYMI)	16.3
iShares Broad USD High Yield Corp Bond ETF (USHY)	6.6
iShares JP Morgan EM Corp Bond ETF (CEMB)	3.1
iShares Dow Jones Intl Select Div Index Fund ETF	3.1

Top equity holdings	(%) of NAV
Manulife Financial Corp	2.6
Canadian Natural Resources Ltd	2.6
Colgate-Palmolive Co	2.4
Jackson Financial Inc	2.3
Inter Parfums Inc	2.1
Whitecap Resources Inc	2.1
Enbridge Inc	2.1
Suncor Energy Inc	2.0
Paramount Resources Ltd CIA	1.9
Cenovus Energy Inc	1.9

Top fixed income holdings	(%) of NAV
Canada Government 3.25% 01-Sep-2028	9.7
Ontario Province 2.60% 02-Jun-2027	2.3
Choice Properties REIT 2.85% 21-May-2027	1.4
Rogers Communications Inc 3.80% 01-Dec-2026	1.3
Canadian Imperial Bank Commrce 1.70% 15-Jul-2026	1.2
Manulife Bank of Canada 2.86% 16-Feb-2027	1.2
BCI QuadReal Realty 2.55% 24-Jun-2026	1.2
LS000009	1.2
Bank of Nova Scotia 2.62% 02-Dec-2026	1.2
Dollarama Inc 1.87% 08-Jul-2026	1.1

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How the fund is invested as at Aug 31, 2024

Investment holdings

Domestic Bonds	(%) of NAV
Canada Government 3.25% 01-Sep-2028	9.7
Ontario Province 2.60% 02-Jun-2027	2.3
Choice Properties REIT 2.85% 21-May-2027	1.4
Rogers Communications Inc 3.80% 01-Dec-2026	1.3
Manulife Bank of Canada 2.86% 16-Feb-2027	1.2
Canadian Imperial Bank Commrce 1.70% 15-Jul-2026	1.2
BCI QuadReal Realty 2.55% 24-Jun-2026	1.2
Bank of Nova Scotia 2.62% 02-Dec-2026	1.2
Dollarama Inc 1.87% 08-Jul-2026	1.1
Pembina Pipeline Corp 3.71% 11-Aug-2026	1.1
Telus Corp 4.80% 15-Dec-2028	1.1
Ontario Province 2.70% 02-Jun-2029	0.8
Total	23.6

US Equity	(%) of NAV
Colgate-Palmolive Co	2.4
Jackson Financial Inc	2.3
Inter Parfums Inc	2.1
NetApp Inc	1.9
Travel + Leisure Co	1.8
Johnson & Johnson	1.6
Genco Shipping & Trading Ltd	1.5
Hancock Whitney Corp	1.4
Kimberly-Clark Corp	1.1
Artisan Partners Asset Management Inc - Commn Cl A	1.1
Alphabet Inc Cl A	1.1
International Business Machines Corp	1.1
Verizon Communications Inc	1.0
Independent Bank Corp (Michigan)	1.0
NVIDIA Corp	0.9
Prudential Financial Inc	0.7
Simon Property Group Inc	0.6
Total	23.6

International Equity	(%) of NAV
Vanguard Internatl High Div Yield Index ETF (VYMI)	16.3
Ishares Dow Jones Intl Select Div Index Fund ETF	3.1
Total	19.4

Canadian Equity	(%) of NAV
Canadian Natural Resources Ltd	2.6
Manulife Financial Corp	2.6
Whitecap Resources Inc	2.1
Enbridge Inc	2.1
Suncor Energy Inc	2.0
Paramount Resources Ltd Cl A	1.9
Cenovus Energy Inc	1.9
Fairfax Financial Holdings Ltd	0.9
Sun Life Financial Inc	0.7
iA Financial Corp Inc	0.7
Total	17.5

Foreign Bonds	(%) of NAV
iShares Broad USD High Yield Corp Bond ETF (USHY)	6.6
iShares JP Morgan EM Corp Bond ETF (CEMB)	3.1
Total	9.7

Cash and Equivalents	(%) of NAV
Cash and Equivalents	6.4
Total	6.4

TOTAL	100%
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Why Invest with Counsel Portfolios

Our Portfolio Management team builds and maintains our portfolios based on in-depth analysis to align to a broad range of investor risk profiles. We take an unbiased approach when choosing our money managers by incorporating a proprietary and disciplined methodology for researching and selecting independent asset managers from across the globe. Each manager is monitored and held accountable to their mandate to help ensure our investors have the best chance at achieving their financial goals.

*Minimum purchase for IPC Private Wealth Visio Pools is \$150,000 per household.

¹The asset allocation weights depicted above represent the neutral allocations for the fund and may differ from the current allocation. The neutral allocation may comprise a combination of investments in equities, fixed income securities, securities that are designed to track a market index or other securities. Canada Life Investment Management Ltd., the portfolio manager of the fund, has the discretion to change the allocation without prior notice. ²Effective holdings of the fund are held either directly, or through an underlying mutual fund. Asset allocations reflected are as a percentage of the fund's net asset value. Individual securities held by ETFs are not reflected in the Fund's Top Holdings listings. For money market fund reports: The current yield is an annualized historical yield based on the seven-day period ended on the date noted above and does not represent an actual one-year return. For information on the fund or any underlying Counsel funds, please read the Fund Facts, Simplified Prospectus and/or other reporting documents before investing, available at www.counselportfolios.ca. All third-party marks are used with permission.

Note: Occasionally, a negative value may be reported for Cash holdings that reflects the sale of securities and/or redemption transactions that have not settled at month end.

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