

IPC Private Wealth Visio Balanced Growth Pool Series F

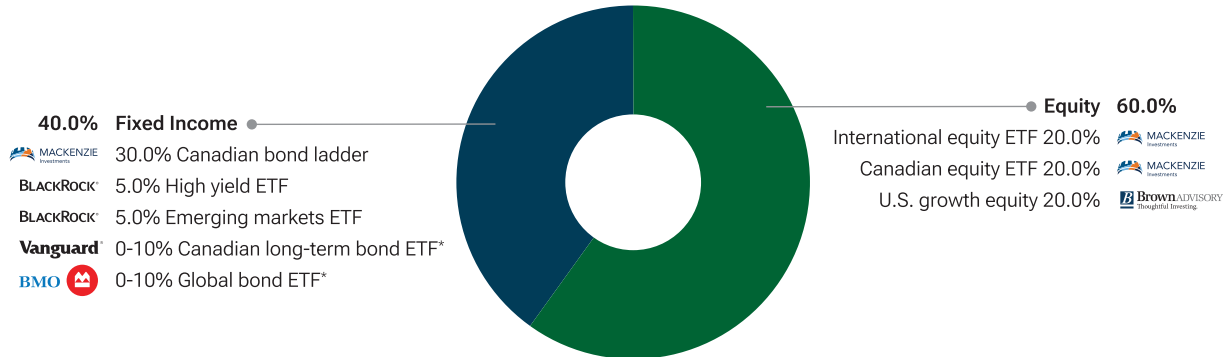
February 28, 2025

The pool seeks to provide investors with a balance of income and long-term capital appreciation by investing either directly, or through securities of other investment funds, in equity and fixed-income securities of a variety of Canadian, U.S., and international issuers. The pool seeks to benefit from an allocation to a concentrated underlying U.S. Equity fund.

Is this portfolio right for you?

- Designed to provide long-term capital growth potential.
- Access to a concentrated selection of equity and fixed-income securities combined with ETFs.
- Monthly distributions.

Neutral portfolio allocation¹



*Target range is shown for these allocations because the neutral weight is 0%.

Annualized performance (%)

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr	Inception return
Series F	3.2	6.2	8.2	16.9	7.4	-	-	7.5

Key data

Fund type	Global Neutral Balanced
Fund code	CGF713
Inception date	November 6, 2020
Mgmt. fee	0.80%
Admin. fee	0.15%
MER	1.09%

Performance (%) calendar year returns

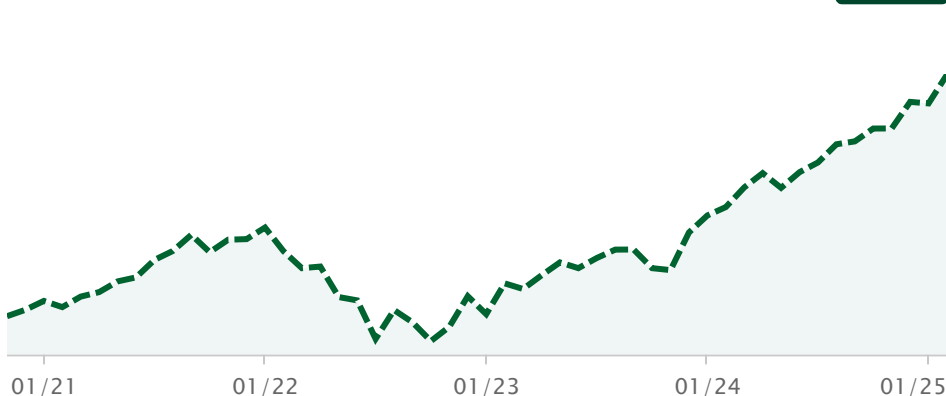
Period	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
Series F	-	-	-	-	-	-	10.6	-11.3	14.6	14.4	3.2

Distribution frequency

Income	Monthly
Capital gains	Annual
Distributions	\$0.19

Distributions represent the annual distributions paid during 2024

Historical performance (%) Current value of \$10,000



Risk tolerance

Low to Medium

Portfolio characteristics

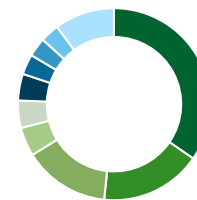
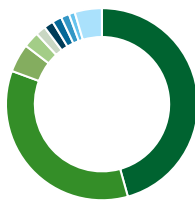
Dividend yield	2.6%
Yield to maturity	4.2%
Duration (years)	4.0
Average credit rating	A-

Investment

Min.*	Subsq.	RRSP eligible
\$150,000	\$100	Yes

IPC Private Wealth Visio Balanced Growth Pool Series F

How the fund is invested² as at Dec 31, 2024



Asset allocation	(%)	Geographic allocation	(%)	Sector allocation	(%)
US Equity	26.4	Canada	45.7	Fixed Income	34.6
Domestic Bonds	26.0	United States	35.0	Technology	17.1
International Equity	18.5	Japan	4.8	Financial Services	14.5
Canadian Equity	15.5	United Kingdom	2.7	Healthcare	4.9
Foreign Bonds	8.6	Switzerland	1.7	Cash and Cash Equivalent	4.6
Cash and Equivalents	4.6	Germany	1.6	Consumer Services	4.5
Income Trust Units	0.4	France	1.6	Basic Materials	3.4
		Australia	1.4	Consumer Goods	3.2
		Netherlands	1.0	Energy	3.2
		Other	4.6	Other	10.1

Top holdings

Underlying funds/holdings	(%) of NAV
Counsel U.S. Growth Equity	26.9
IPC Private Wealth Visio Core Fixed Income	22.2
Mackenzie International Equity Index ETF (QDX)	18.7
Mackenzie Canadian Equity Index ETF (QCN)	15.8
BMO Aggregate Bond Index ETF (ZAG)	5.9
iShares Broad USD High Yield Corp Bond ETF (USHY)	5.9
iShares JP Morgan EM Corp Bond ETF (CEMB)	3.1
Vanguard Canadian Long-Term Bond Index ETF (VLB)	1.5

Top equity holdings	(%) of NAV
NVIDIA Corp	2.2
Amazon.com Inc	2.1
Microsoft Corp	1.8
KKR & Co Inc	1.2
Marvell Technology Inc	1.2
ServiceNow Inc	1.2
Intuit Inc	1.2
Visa Inc Cl A	1.1
Alphabet Inc Cl A	1.1
Royal Bank of Canada	1.0

Top fixed income holdings	(%) of NAV
Canada Government 3.25% 01-Sep-2028	4.0
Ontario Province 2.70% 02-Jun-2029	3.9
Hydro One Inc 3.02% 05-Jan-2029	1.4
John Deere Financial Inc 4.95% 14-Jun-2027	1.4
Choice Properties REIT 2.85% 21-May-2027	1.1
Rogers Communications Inc 3.80% 01-Dec-2026	1.1
Manulife Bank of Canada 2.86% 16-Feb-2027	1.0
BCI QuadReal Realty 2.55% 24-Jun-2026	1.0
Bank of Nova Scotia 2.62% 02-Dec-2026	1.0
Dollarama Inc 1.87% 08-Jul-2026	1.0

IPC Private Wealth Visio Balanced Growth Pool Series F

How the fund is invested as at Dec 31, 2024

Investment holdings

US Equity	(%) of NAV
NVIDIA Corp	2.2
Amazon.com Inc	2.1
Microsoft Corp	1.8
KKR & Co Inc	1.2
Marvell Technology Inc	1.2
ServiceNow Inc	1.2
Intuit Inc	1.2
Visa Inc Cl A	1.1
Alphabet Inc Cl A	1.1
Progressive Corp	0.9
Arthur J Gallagher & Co	0.8
Danaher Corp	0.7
Cadence Design Systems Inc	0.7
West Pharmaceutical Services Inc	0.7
Ares Management Corp Cl A	0.7
Uber Technologies Inc	0.6
Airbnb Inc Cl A	0.6
Dynatrace Inc	0.6
Workday Inc Cl A	0.6
Monolithic Power Systems Inc	0.6
Chipotle Mexican Grill Inc	0.5
Verisk Analytics Inc	0.5
MSCI Inc	0.5
Veralto Corp	0.5
KLA Corp	0.5
Thermo Fisher Scientific Inc	0.5
Intuitive Surgical Inc	0.4
General Electric Co	0.4
Ecolab Inc	0.4
Datadog Inc Cl A	0.4
Agilent Technologies Inc	0.4
Fortive Corp	0.3
Carrier Global Corp	0.2
Total	26.3

US Equity	(%) of NAV
Trade Desk Inc Cl A	0.2
Total	26.3

Domestic Bonds	(%) of NAV
BMO Aggregate Bond Index ETF (ZAG)	5.9
Canada Government 3.25% 01-Sep-2028	3.9
Ontario Province 2.70% 02-Jun-2029	3.9
Vanguard Canadian Long-Term Bond Index ETF (VLB)	1.5
Hydro One Inc 3.02% 05-Jan-2029	1.4
John Deere Financial Inc 4.95% 14-Jun-2027	1.4
Choice Properties REIT 2.85% 21-May-2027	1.1
Rogers Communications Inc 3.80% 01-Dec-2026	1.1
Manulife Bank of Canada 2.86% 16-Feb-2027	1.0
BCI QuadReal Realty 2.55% 24-Jun-2026	1.0
Bank of Nova Scotia 2.62% 02-Dec-2026	1.0
Dollarama Inc 1.87% 08-Jul-2026	1.0
Pembina Pipeline Corp 3.71% 11-Aug-2026	0.9
Telus Corp 4.80% 15-Dec-2028	0.9
Total	26.0

International Equity	(%) of NAV
Mackenzie International Equity Index ETF (QDX)	18.7
Total	18.7

Canadian Equity	(%) of NAV
Mackenzie Canadian Equity Index ETF (QCN)	15.8
Total	15.8

Foreign Bonds	(%) of NAV
iShares Broad USD High Yield Corp Bond ETF (USHY)	5.9
iShares JP Morgan EM Corp Bond ETF (CEMB)	3.1
Total	9.0

Cash and Equivalents	(%) of NAV
Cash and Equivalents	4.2
Total	4.2
TOTAL	100%

IPC Private Wealth Visio Balanced Growth Pool Series F

Why Invest with Counsel Portfolios

Our Portfolio Management team builds and maintains our portfolios based on in-depth analysis to align to a broad range of investor risk profiles. We take an unbiased approach when choosing our money managers by incorporating a proprietary and disciplined methodology for researching and selecting independent asset managers from across the globe. Each manager is monitored and held accountable to their mandate to help ensure our investors have the best chance at achieving their financial goals.

*Minimum purchase for IPC Private Wealth Visio Pools is \$150,000 per household.

¹The asset allocation weights depicted above represent the neutral allocations for the fund and may differ from the current allocation. The neutral allocation may comprise a combination of investments in equities, fixed income securities, securities that are designed to track a market index or other securities. Canada Life Investment Management Ltd., the portfolio manager of the fund, has the discretion to change the allocation without prior notice. ²Effective holdings of the fund are held either directly, or through an underlying mutual fund. Asset allocations reflected are as a percentage of the fund's net asset value. Individual securities held by ETFs are not reflected in the Fund's Top Holdings listings. For money market fund reports: The current yield is an annualized historical yield based on the seven-day period ended on the date noted above and does not represent an actual one-year return. For information on the fund or any underlying Counsel funds, please read the Fund Facts, Simplified Prospectus and/or other reporting documents before investing, available at www.counselportfolios.ca. All third-party marks are used with permission.

Note: Occasionally, a negative value may be reported for Cash holdings that reflects the sale of securities and/or redemption transactions that have not settled at month end.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The performance data provided assumes reinvestment of distributions only and does not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Past performance may not be repeated. Reports produced using this website are for information purposes only. Canada Life Investment Management Ltd., and their affiliates, representatives, and third-party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by the mutual fund company. Counsel mutual funds are managed by Canada Life Investment Management Ltd., a wholly owned indirect subsidiary of The Canada Life Assurance Company ("Canada Life"). Canada Life is a majority owned subsidiary of Great-West Lifeco Inc. (TSX: GWO) and a member of the Power Corporation of Canada group of companies.