

IPC Private Wealth Visio Growth Pool Series A

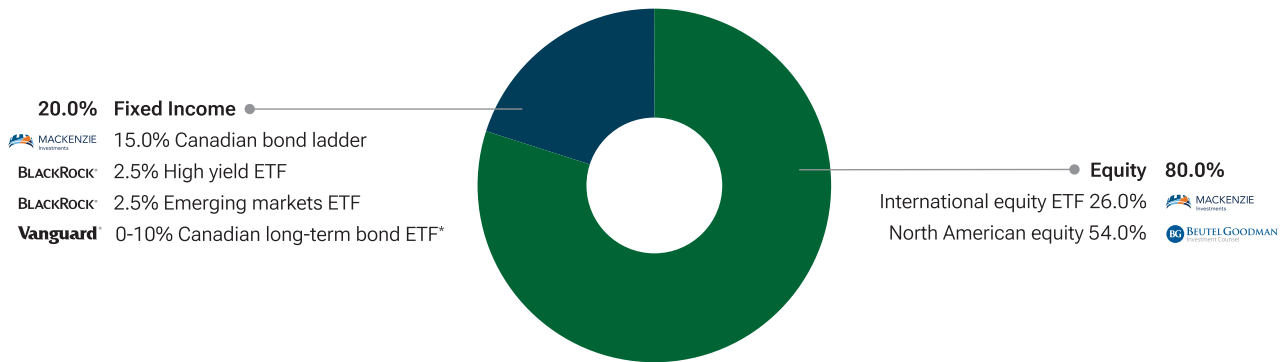
October 31, 2024

The pool seeks to provide investors with long-term capital appreciation by investing either directly, or through securities of other investment funds, in equity and fixed-income securities of a variety of North American and international issuers.

Is this portfolio right for you?

- Designed to provide income options and long-term capital growth potential.
- Access to a concentrated selection of equity and fixed-income securities combined with ETFs.
- Monthly distributions.

Neutral portfolio allocation¹



*Target range is shown for these allocations because the neutral weight is 0%.

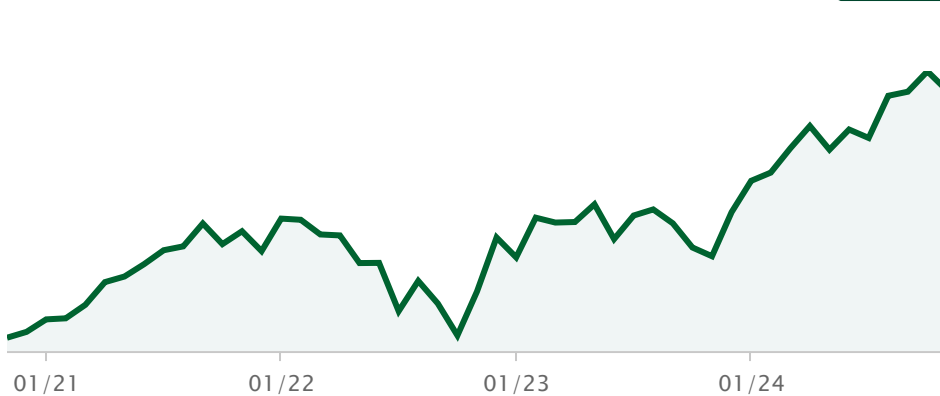
Annualized performance (%)

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr	Inception return
Series A	-1.8	0.5	6.1	19.3	5.1	-	-	7.2

Performance (%) calendar year returns

Period	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Series A	-	-	-	-	-	-	-	12.7	-4.3	8.9	9.7

Historical performance (%) Current value of \$10,000



Key data

Fund type	Global Equity Balanced
Fund code	CGF439
Inception date	November 6, 2020
Mgmt. fee	1.85%
Admin. fee	0.15%
MER	2.26%

Distribution frequency

Income	Monthly
Capital gains	Annual
Distributions	\$0.11

Distributions represent the annual distributions paid during 2023

Risk tolerance

Low to Medium

Portfolio characteristics

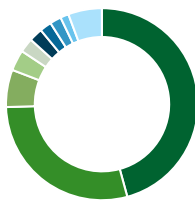
Dividend yield	2.7%
Yield to maturity	4.1%
Duration (years)	2.8
Average credit rating	A-

Investment

Min.*	Subsq.	RRSP eligible
\$150,000	\$100	Yes

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How the fund is invested² as at Aug 31, 2024



Asset allocation	(%)	Geographic allocation	(%)	Sector allocation	(%)
Canadian Equity	30.6	Canada	45.8	Financial Services	19.0
US Equity	25.2	United States	28.8	Fixed Income	14.8
International Equity	24.8	Japan	6.3	Consumer Goods	10.2
Domestic Bonds	10.9	United Kingdom	3.5	Consumer Services	9.8
Cash and Equivalents	4.3	Switzerland	2.4	Technology	7.5
Foreign Bonds	3.9	France	2.3	Healthcare	7.4
Income Trust Units	0.3	Germany	2.0	Telecommunications	7.2
		Australia	1.9	Industrial Services	5.7
		Netherlands	1.4	Real Estate	5.6
		Other	5.7	Other	12.8

Top holdings

Underlying funds/holdings	(%) of NAV
IPC Private Wealth Visio North American Equity	57.1
Mackenzie International Equity Index ETF (QDX)	25.1
IPC Private Wealth Visio Core Fixed Income	13.7
iShares Broad USD High Yield Corp Bond ETF (USHY)	2.5
iShares JP Morgan EM Corp Bond ETF (CEMB)	1.5

Top equity holdings	(%) of NAV
Royal Bank of Canada	3.4
Toronto-Dominion Bank	3.2
Kimberly-Clark Corp	3.0
BlackRock Inc	2.8
eBay Inc	2.7
CGI Inc Cl A	2.6
Metro Inc	2.5
Colliers International Group Inc	2.5
PPG Industries Inc	2.5
Rogers Communications Inc Cl B	2.4

Top fixed income holdings	(%) of NAV
Canada Government 3.25% 01-Sep-2028	4.5
Ontario Province 2.60% 02-Jun-2027	1.1
Choice Properties REIT 2.85% 21-May-2027	0.6
Rogers Communications Inc 3.80% 01-Dec-2026	0.6
Canadian Imperial Bank Commrce 1.70% 15-Jul-2026	0.6
Manulife Bank of Canada 2.86% 16-Feb-2027	0.6
BCI QuadReal Realty 2.55% 24-Jun-2026	0.6
Bank of Nova Scotia 2.62% 02-Dec-2026	0.5
Dollarama Inc 1.87% 08-Jul-2026	0.5
Pembina Pipeline Corp 3.71% 11-Aug-2026	0.5

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How the fund is invested as at Aug 31, 2024

Investment holdings

Canadian Equity	(%) of NAV
Royal Bank of Canada	3.4
Toronto-Dominion Bank	3.2
CGI Inc Cl A	2.6
Metro Inc	2.5
Colliers International Group Inc	2.5
Rogers Communications Inc Cl B	2.4
Sun Life Financial Inc	2.3
Canadian National Railway Co	2.2
Canadian Tire Corp Ltd Cl A	2.2
Alimentation Couche-Tard Inc	2.0
CAE Inc	1.9
Restaurant Brands International Inc	1.9
Magna International Inc	1.4
Total	30.5
International Equity	(%) of NAV
Mackenzie International Equity Index ETF (QDX)	25.1
Total	25.1
US Equity	(%) of NAV
Kimberly-Clark Corp	3.0
BlackRock Inc	2.8
eBay Inc	2.7
PPG Industries Inc	2.5
Merck & Co Inc	2.3
American Express Co	2.3
Comcast Corp Cl A	2.3
Masco Corp	2.1
Qualcomm Inc	1.8
Cummins Inc	1.7
Amgen Inc	1.6
Total	25.1

Domestic Bonds	(%) of NAV
Canada Government 3.25% 01-Sep-2028	4.5
Ontario Province 2.60% 02-Jun-2027	1.1
Choice Properties REIT 2.85% 21-May-2027	0.6
Rogers Communications Inc 3.80% 01-Dec-2026	0.6
Canadian Imperial Bank Commrce 1.70% 15-Jul-2026	0.6
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Bank of Nova Scotia 2.62% 02-Dec-2026	0.5
Dollarama Inc 1.87% 08-Jul-2026	0.5
Pembina Pipeline Corp 3.71% 11-Aug-2026	0.5
Telus Corp 4.80% 15-Dec-2028	0.5
Ontario Province 2.70% 02-Jun-2029	0.4
Total	11.0
Cash and Equivalents	(%) of NAV
Cash and Equivalents	4.3
Total	4.3
Foreign Bonds	(%) of NAV
iShares Broad USD High Yield Corp Bond ETF (USHY)	2.5
iShares JP Morgan EM Corp Bond ETF (CEMB)	1.5
Total	4.0
TOTAL	100%

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Why Invest with Counsel Portfolios

Our Portfolio Management team builds and maintains our portfolios based on in-depth analysis to align to a broad range of investor risk profiles. We take an unbiased approach when choosing our money managers by incorporating a proprietary and disciplined methodology for researching and selecting independent asset managers from across the globe. Each manager is monitored and held accountable to their mandate to help ensure our investors have the best chance at achieving their financial goals.

*Minimum purchase for IPC Private Wealth Visio Pools is \$150,000 per household.

¹The asset allocation weights depicted above represent the neutral allocations for the fund and may differ from the current allocation. The neutral allocation may comprise a combination of investments in equities, fixed income securities, securities that are designed to track a market index or other securities. Canada Life Investment Management Ltd., the portfolio manager of the fund, has the discretion to change the allocation without prior notice. ²Effective holdings of the fund are held either directly, or through an underlying mutual fund. Asset allocations reflected are as a percentage of the fund's net asset value. Individual securities held by ETFs are not reflected in the Fund's Top Holdings listings. For money market fund reports: The current yield is an annualized historical yield based on the seven-day period ended on the date noted above and does not represent an actual one-year return. For information on the fund or any underlying Counsel funds, please read the Fund Facts, Simplified Prospectus and/or other reporting documents before investing, available at www.counselportfolios.ca. All third-party marks are used with permission.

Note: Occasionally, a negative value may be reported for Cash holdings that reflects the sale of securities and/or redemption transactions that have not settled at month end.

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