

IPC Private Wealth Visio Balanced Pool Series F

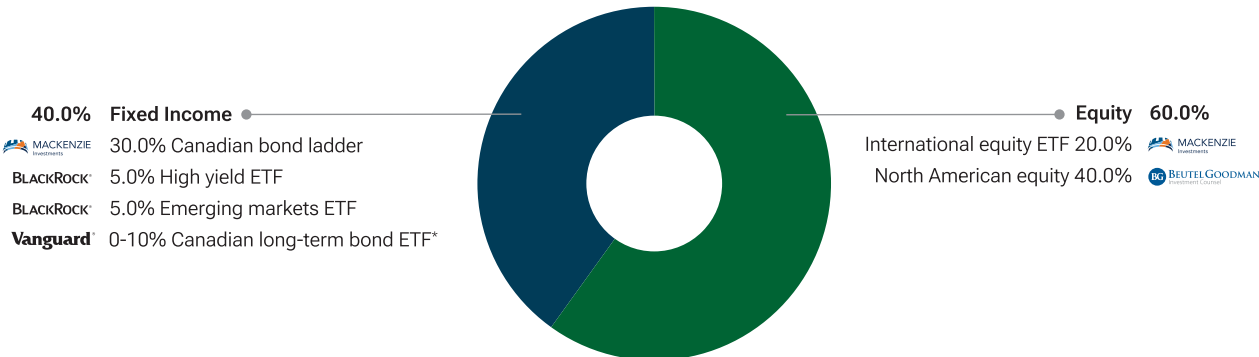
October 31, 2024

The pool seeks to provide investors with a balance of income and long-term capital appreciation by investing either directly, or through securities of other investment funds, in equity and fixed-income securities of a variety of North American and international issuers.

Is this portfolio right for you?

- Designed to provide a balance of regular income with the potential for long-term capital growth.
- Access to a concentrated selection of equity and fixed- income securities combined with ETFs.
- Monthly distributions.

Neutral portfolio allocation¹



Annualized performance (%)

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr	Inception return
Series F	-1.3	0.9	6.2	17.2	5.1	-	-	6.4

Performance (%) calendar year returns

Period	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Series F	-	-	-	-	-	-	-	9.8	-3.7	9.0	8.9

Historical performance (%) Current value of \$10,000



Key data

Fund type	Global Neutral Balanced
Fund code	CGF718
Inception date	November 6, 2020
Mgmt. fee	0.80%
Admin. fee	0.15%
MER	1.12%

Distribution frequency

Income	Monthly
Capital gains	Annual
Distributions	\$0.23

Distributions represent the annual distributions paid during 2023

Risk tolerance

Low to Medium

Portfolio characteristics

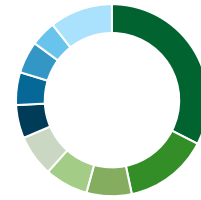
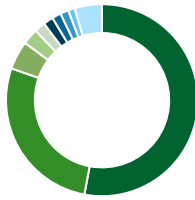
Dividend yield	2.9%
Yield to maturity	4.2%
Duration (years)	2.8
Average credit rating	A-

Investment

Min.*	Subsq.	RRSP eligible
\$150,000	\$100	Yes

IPC Private Wealth Visio Balanced Pool Series F

How the fund is invested² as at Aug 31, 2024



Asset allocation	(%)	Geographic allocation	(%)	Sector allocation	(%)
Domestic Bonds	23.2	Canada	52.9	Fixed Income	32.5
Canadian Equity	22.8	United States	27.4	Financial Services	14.2
International Equity	18.8	Japan	4.8	Consumer Goods	7.6
US Equity	18.7	United Kingdom	2.7	Consumer Services	7.3
Foreign Bonds	9.4	Switzerland	1.8	Cash and Cash Equivalent	7.0
Cash and Equivalents	7.0	France	1.7	Technology	5.6
Income Trust Units	0.2	Germany	1.5	Healthcare	5.5
		Australia	1.4	Telecommunications	5.4
		Netherlands	1.1	Industrial Services	4.3
		Other	4.6	Other	10.6

Top holdings

Underlying funds/holdings	(%) of NAV
IPC Private Wealth Visio North American Equity	42.4
IPC Private Wealth Visio Core Fixed Income	29.0
Mackenzie International Equity Index ETF (QDX)	19.0
iShares Broad USD High Yield Corp Bond ETF (USHY)	6.5
iShares JP Morgan EM Corp Bond ETF (CEMB)	3.0

Top equity holdings	(%) of NAV
Royal Bank of Canada	2.5
Toronto-Dominion Bank	2.4
Kimberly-Clark Corp	2.2
BlackRock Inc	2.1
eBay Inc	2.0
CGI Inc Cl A	1.9
Metro Inc	1.9
Colliers International Group Inc	1.9
PPG Industries Inc	1.8
Rogers Communications Inc Cl B	1.8

Top fixed income holdings	(%) of NAV
Canada Government 3.25% 01-Sep-2028	9.5
Ontario Province 2.60% 02-Jun-2027	2.3
Choice Properties REIT 2.85% 21-May-2027	1.3
Rogers Communications Inc 3.80% 01-Dec-2026	1.3
Canadian Imperial Bank Commrce 1.70% 15-Jul-2026	1.2
Manulife Bank of Canada 2.86% 16-Feb-2027	1.2
BCI QuadReal Realty 2.55% 24-Jun-2026	1.2
LS000009	1.1
Bank of Nova Scotia 2.62% 02-Dec-2026	1.1
Dollarama Inc 1.87% 08-Jul-2026	1.1

IPC Private Wealth Visio Balanced Pool Series F

How the fund is invested as at Aug 31, 2024

Investment holdings

Domestic Bonds	(%) of NAV
Canada Government 3.25% 01-Sep-2028	9.5
Ontario Province 2.60% 02-Jun-2027	2.3
Choice Properties REIT 2.85% 21-May-2027	1.3
Rogers Communications Inc 3.80% 01-Dec-2026	1.3
Manulife Bank of Canada 2.86% 16-Feb-2027	1.2
Canadian Imperial Bank Commrce 1.70% 15-Jul-2026	1.2
BCI QuadReal Realty 2.55% 24-Jun-2026	1.2
Bank of Nova Scotia 2.62% 02-Dec-2026	1.1
Dollarama Inc 1.87% 08-Jul-2026	1.1
Pembina Pipeline Corp 3.71% 11-Aug-2026	1.1
Telus Corp 4.80% 15-Dec-2028	1.0
Ontario Province 2.70% 02-Jun-2029	0.8
Total	23.1
Canadian Equity	(%) of NAV
Royal Bank of Canada	2.5
Toronto-Dominion Bank	2.4
CGI Inc CI A	1.9
Metro Inc	1.9
Colliers International Group Inc	1.9
Rogers Communications Inc CI B	1.8
Sun Life Financial Inc	1.7
Canadian National Railway Co	1.7
Canadian Tire Corp Ltd CI A	1.6
Alimentation Couche-Tard Inc	1.5
CAE Inc	1.4
Restaurant Brands International Inc	1.4
Magna International Inc	1.1
Total	22.8

International Equity	(%) of NAV
Mackenzie International Equity Index ETF (QDX)	19.0
Total	19.0
US Equity	(%) of NAV
Kimberly-Clark Corp	2.2
BlackRock Inc	2.1
eBay Inc	2.0
PPG Industries Inc	1.8
Merck & Co Inc	1.7
American Express Co	1.7
Comcast Corp CI A	1.7
Masco Corp	1.5
Qualcomm Inc	1.3
Cummins Inc	1.3
Amgen Inc	1.2
Total	18.5
Foreign Bonds	(%) of NAV
iShares Broad USD High Yield Corp Bond ETF (USHY)	6.5
iShares JP Morgan EM Corp Bond ETF (CEMB)	3.0
Total	9.5
Cash and Equivalents	(%) of NAV
Cash and Equivalents	7.0
Total	7.0
TOTAL	100%

IPC Private Wealth Visio Balanced Pool Series F

Why Invest with Counsel Portfolios

Our Portfolio Management team builds and maintains our portfolios based on in-depth analysis to align to a broad range of investor risk profiles. We take an unbiased approach when choosing our money managers by incorporating a proprietary and disciplined methodology for researching and selecting independent asset managers from across the globe. Each manager is monitored and held accountable to their mandate to help ensure our investors have the best chance at achieving their financial goals.

*Minimum purchase for IPC Private Wealth Visio Pools is \$150,000 per household.

¹The asset allocation weights depicted above represent the neutral allocations for the fund and may differ from the current allocation. The neutral allocation may comprise a combination of investments in equities, fixed income securities, securities that are designed to track a market index or other securities. Canada Life Investment Management Ltd., the portfolio manager of the fund, has the discretion to change the allocation without prior notice. ²Effective holdings of the fund are held either directly, or through an underlying mutual fund. Asset allocations reflected are as a percentage of the fund's net asset value. Individual securities held by ETFs are not reflected in the Fund's Top Holdings listings. For money market fund reports: The current yield is an annualized historical yield based on the seven-day period ended on the date noted above and does not represent an actual one-year return. For information on the fund or any underlying Counsel funds, please read the Fund Facts, Simplified Prospectus and/or other reporting documents before investing, available at www.counselportfolios.ca. All third-party marks are used with permission.

Note: Occasionally, a negative value may be reported for Cash holdings that reflects the sale of securities and/or redemption transactions that have not settled at month end.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The performance data provided assumes reinvestment of distributions only and does not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Past performance may not be repeated. Reports produced using this website are for information purposes only. Canada Life Investment Management Ltd., and their affiliates, representatives, and third-party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by the mutual fund company. Counsel mutual funds are managed by Canada Life Investment Management Ltd., a wholly owned indirect subsidiary of The Canada Life Assurance Company ("Canada Life"). Canada Life is a majority owned subsidiary of Great-West Lifeco Inc. (TSX: GWO) and a member of the Power Corporation of Canada group of companies.