

# IPC Private Wealth Visio Income Pool Series A

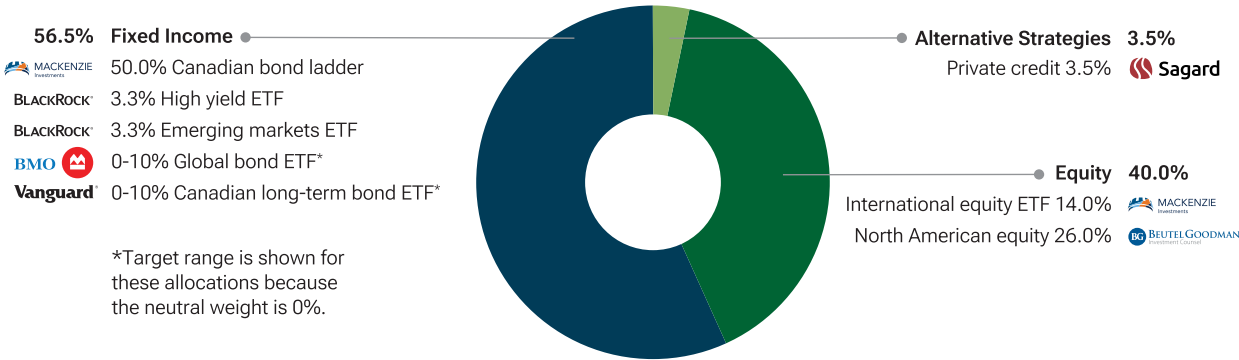
June 30, 2025

The pool seeks to provide investors with regular income with some emphasis on capital preservation and the potential for modest capital growth by investing either directly, or through securities of other investment funds, in equity and fixed-income securities of a variety of North American and international issuers.

## Is this portfolio right for you?

- Designed to provide income and long-term capital growth potential.
- Access to a concentrated selection of equity and fixed-income securities combined with ETFs.
- Monthly distributions.

## Neutral portfolio allocation<sup>1</sup>



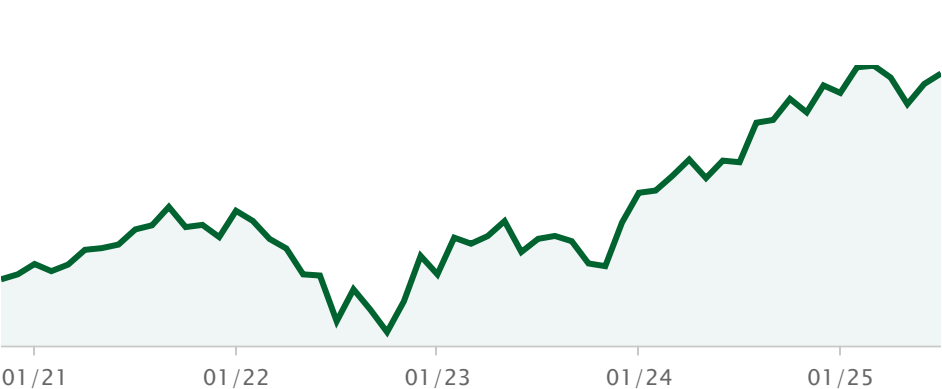
## Annualized performance (%)

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr	Inception return
Series A	0.7	0.3	1.4	6.7	6.7	-	-	3.5

## Performance (%) calendar year returns

Period	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
Series A	-	-	-	-	-	-	4.4	-5.0	6.8	7.8	1.4

## Historical performance (%) Current value of \$10,000



## Key data

Fund type	Global Fixed Income Balanced
Fund code	CGF437
Inception date	November 6, 2020
Mgmt. fee	1.75%
Admin. fee	0.15%
MER	2.15%

## Distribution frequency

Income	Monthly
Capital gains	Annual
Distributions	\$0.27

Distributions represent the annual distributions paid during 2024

## Risk tolerance

Low

## Portfolio characteristics

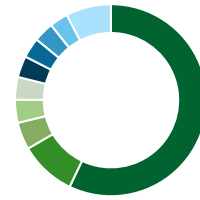
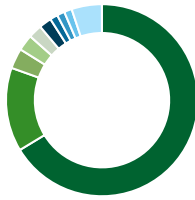
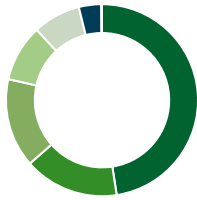
Dividend yield	3.1%
Yield to maturity	3.7%
Duration (years)	3.3
Average credit rating	A-

## Investment

Min.*	Subsq.	RRSP eligible
\$150,000	\$100	Yes

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How the fund is invested<sup>2</sup> as at Apr 30, 2025



Asset allocation	(%)	Geographic allocation	(%)	Sector allocation	(%)
Domestic Bonds	47.6	Canada	66.2	Fixed Income	57.1
International Equity	16.0	United States	14.1	Financial Services	9.5
Canadian Equity	15.0	Japan	3.4	Consumer Services	4.6
Foreign Bonds	9.6	Multi-National	2.7	Healthcare	3.9
US Equity	8.0	Switzerland	2.3	Cash and Cash Equivalent	3.8
Cash and Equivalents	3.8	United Kingdom	2.1	Consumer Goods	3.6
Income Trust Units	0.1	France	1.3	Technology	3.4
		Germany	1.3	Telecommunications	3.4
		Ireland	1.3	Industrial Services	3.1
		Other	5.1	Other	7.6

## Top holdings

Underlying funds/holdings	(%) of NAV
IPC Private Wealth Visio Core Fixed Income	44.1
IPC Private Wealth Visio North American Equity	25.9
Mackenzie International Equity Index ETF (QDX)	14.0
BMO Aggregate Bond Index ETF (ZAG)	5.0
iShares Broad USD High Yield Corp Bond ETF (USHY)	4.0
iShares JP Morgan EM Corp Bond ETF (CEMB)	3.0
Sagard Private Credit LP	2.7

Top equity holdings	(%) of NAV
Toronto-Dominion Bank	1.8
Kimberly-Clark Corp	1.3
CCL Industries Inc CI B	1.2
Royal Bank of Canada	1.2
Comcast Corp CI A	1.2
Medtronic PLC	1.2
CGI Inc CI A	1.2
CAE Inc	1.1
Merck & Co Inc	1.1
Canadian National Railway Co	1.1

Top fixed income holdings	(%) of NAV
Ontario Province 2.70% 02-Jun-2029	8.2
Canada Government 3.25% 01-Sep-2028	7.0
Alberta Province 2.05% 01-Jun-2030	2.9
Sagard Private Credit LP	2.7
Hydro One Inc 3.02% 05-Jan-2029	2.4
Toronto-Dominion Bank 3.06% 26-Jan-2027	2.4
Manulife Bank of Canada 2.86% 16-Feb-2027	2.3
Telus Corp 4.80% 15-Dec-2028	2.3
John Deere Financial Inc 4.95% 14-Jun-2027	2.3
BCI QuadReal Realty 2.55% 24-Jun-2026	2.3

# IPC Private Wealth Visio Income Pool Series A

How the fund is invested as at Apr 30, 2025

## Investment holdings

Domestic Bonds	(%) of NAV
Ontario Province 2.70% 02-Jun-2029	8.2
Canada Government 3.25% 01-Sep-2028	7.0
BMO Aggregate Bond Index ETF (ZAG)	5.0
Alberta Province 2.05% 01-Jun-2030	2.9
Hydro One Inc 3.02% 05-Jan-2029	2.4
Toronto-Dominion Bank 3.06% 26-Jan-2027	2.3
Manulife Bank of Canada 2.86% 16-Feb-2027	2.3
Telus Corp 4.80% 15-Dec-2028	2.3
John Deere Financial Inc 4.95% 14-Jun-2027	2.3
BCI QuadReal Realty 2.55% 24-Jun-2026	2.3
Choice Properties REIT 2.85% 21-May-2027	1.9
Rogers Communications Inc 3.80% 01-Dec-2026	1.9
Teranet Holdings LP 3.72% 23-Feb-2029	1.8
Bank of Nova Scotia 2.62% 02-Dec-2026	1.7
Dollarama Inc 1.87% 08-Jul-2026	1.6
Pembina Pipeline Corp 3.71% 11-Aug-2026	1.6
Total	47.5
International Equity	(%) of NAV
Mackenzie International Equity Index ETF (QDX)	14.0
Medtronic PLC	1.2
Chubb Ltd	1.0
Total	16.2

Canadian Equity	(%) of NAV
Toronto-Dominion Bank	1.8
CCL Industries Inc CI B	1.2
Royal Bank of Canada	1.2
CGI Inc CI A	1.2
CAE Inc	1.1
Canadian National Railway Co	1.1
Restaurant Brands International Inc	1.1
Alimentation Couche-Tard Inc	1.0
Boyd Group Services Inc	1.0
Colliers International Group Inc	1.0
Rogers Communications Inc CI B	1.0
Metro Inc	0.8
Sun Life Financial Inc	0.8
Element Fleet Management Corp	0.6
Total	14.9

Foreign Bonds	(%) of NAV
iShares Broad USD High Yield Corp Bond ETF (USHY)	4.0
iShares JP Morgan EM Corp Bond ETF (CEMB)	3.0
Sagard Private Credit LP	2.7
Total	9.7

US Equity	(%) of NAV
Kimberly-Clark Corp	1.3
Comcast Corp CI A	1.2
Merck & Co Inc	1.1
eBay Inc	1.0
PPG Industries Inc	1.0
American Express Co	0.9
Qualcomm Inc	0.7
Masco Corp	0.7
Total	7.9

Cash and Equivalents	(%) of NAV
Cash and Equivalents	3.6
Total	3.6
TOTAL	100%

# IPC Private Wealth Visio Income Pool Series A

## Why Invest with Counsel Portfolios

Our Portfolio Management team builds and maintains our portfolios based on in-depth analysis to align to a broad range of investor risk profiles. We take an unbiased approach when choosing our money managers by incorporating a proprietary and disciplined methodology for researching and selecting independent asset managers from across the globe. Each manager is monitored and held accountable to their mandate to help ensure our investors have the best chance at achieving their financial goals.

\*Minimum purchase for IPC Private Wealth Visio Pools is \$150,000 per household.

<sup>1</sup>The asset allocation weights depicted above represent the neutral allocations for the fund and may differ from the current allocation. The neutral allocation may comprise a combination of investments in equities, fixed income securities, securities that are designed to track a market index or other securities. Canada Life Investment Management Ltd., the portfolio manager of the fund, has the discretion to change the allocation without prior notice. <sup>2</sup>Effective holdings of the fund are held either directly, or through an underlying mutual fund. Asset allocations reflected are as a percentage of the fund's net asset value. Individual securities held by ETFs are not reflected in the Fund's Top Holdings listings. For money market fund reports: The current yield is an annualized historical yield based on the seven-day period ended on the date noted above and does not represent an actual one-year return. For information on the fund or any underlying Counsel funds, please read the Fund Facts, Simplified Prospectus and/or other reporting documents before investing, available at [www.counselportfolios.ca](http://www.counselportfolios.ca). All third-party marks are used with permission.

Note: Occasionally, a negative value may be reported for Cash holdings that reflects the sale of securities and/or redemption transactions that have not settled at month end.

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