

Counsel Fixed Income Series F

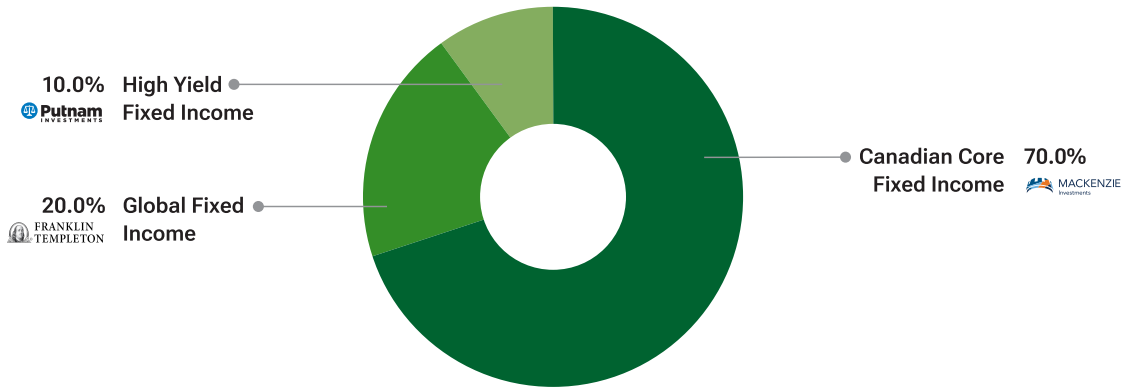
October 31, 2024

The fund seeks to provide a high level of income by investing in money market instruments, primarily Canadian high-quality government and corporate bonds, convertibles, income trusts, mortgage securities, as well as dividend-paying common and preferred shares.

Is this portfolio right for you?

- Provides the opportunity for reliable income by investing primarily in Canadian high-quality government and corporate bonds, North American high yield bonds and selected global bonds and currencies.
- Monthly distributions.

Neutral portfolio allocation¹



Annualized performance (%)

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr	Inception return
Series F	-0.6	1.7	6.7	11.5	1.0	0.8	1.9	3.1

Performance (%) calendar year returns

Period	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Series F	5.8	3.6	3.0	1.6	1.3	4.3	6.0	-2.3	-9.3	6.4	4.4

Historical performance (%) Current value of \$10,000



Key data

Fund type	Global Fixed Income
Fund code	CGF710
Inception date	February 13, 2006
Mgmt. fee	0.60%
Admin. fee	0.15%
MER	0.83%

Distribution frequency

Income	Monthly
Capital gains	Annual
Distributions	\$0.41

Distributions represent the annual distributions paid during 2023

Risk tolerance

Low

Portfolio characteristics

Dividend yield	4.3%
Yield to maturity	4.6%
Duration (years)	6.6
Average credit rating	A-

Investment

Min.	Subsq.	RRSP eligible
\$1,000	\$100	Yes

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How the fund is invested² as at Aug 31, 2024



Asset allocation	(%)	Geographic allocation	(%)	Sector allocation	(%)
Domestic Bonds	61.2	Canada	67.0	Fixed Income	87.3
Foreign Bonds	24.7	United States	23.5	Cash and Cash Equivalent	12.6
Cash and Equivalents	12.6	Korea, Republic Of	1.0	Financial Services	0.2
US Equity	0.1	Malaysia	1.0	Energy	0.1
Other	1.4	Australia	0.9		
		Brazil	0.9		
		Europe	0.9		
		Japan	0.6		
		Colombia	0.6		
		Other	3.7		

Top holdings

Effective holdings	(%) of NAV
Ontario Province 4.15% 02-Jun-2034	5.4
Canada Government 3.00% 01-Jun-2034	2.8
Quebec Province 4.40% 01-Dec-2055	2.7
Canada Government 2.75% 01-Dec-2055	1.8
Alberta Province 3.10% 01-Jun-2050	1.7
Quebec Province 4.45% 01-Sep-2034	1.7
Canadian Mortgage Pools 3.84% 01-Nov-2028	1.4
Australia Government 3.25% 21-Apr-2025	0.9

Credit Rating

AAA	AA	A	BBB	BB	B and below
2.9	46.5	15.1	20.8	8.5	6.1

Term to maturity: Bonds only (%) in years

< 1	1 - 5	5 - 10	10 - 20	> 20
8.1	32.3	35.2	4.9	19.5

Why Invest with Counsel Portfolios

Our Portfolio Management team builds and maintains our portfolios based on in-depth analysis to align to a broad range of investor risk profiles. We take an unbiased approach when choosing our money managers by incorporating a proprietary and disciplined methodology for researching and selecting independent asset managers from across the globe. Each manager is monitored and held accountable to their mandate to help ensure our investors have the best chance at achieving their financial goals.

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¹The asset allocation weights depicted above represent the neutral allocations for the fund and may differ from the current allocation. The neutral allocation may comprise a combination of investments in equities, fixed income securities, securities that are designed to track a market index or other securities. Canada Life Investment Management Ltd., the portfolio manager of the fund, has the discretion to change the allocation without prior notice. ²Effective holdings of the fund are held either directly, or through an underlying mutual fund. Asset allocations reflected are as a percentage of the fund's net asset value. Individual securities held by ETFs are not reflected in the Fund's Top Holdings listings. For money market fund reports: The current yield is an annualized historical yield based on the seven-day period ended on the date noted above and does not represent an actual one-year return. For information on the fund or any underlying Counsel funds, please read the Fund Facts, Simplified Prospectus and/or other reporting documents before investing, available at www.counselportfolios.ca. All third-party marks are used with permission.

Note: Occasionally, a negative value may be reported for Cash holdings that reflects the sale of securities and/or redemption transactions that have not settled at month end.

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