

# Counsel Balanced Portfolio Series T

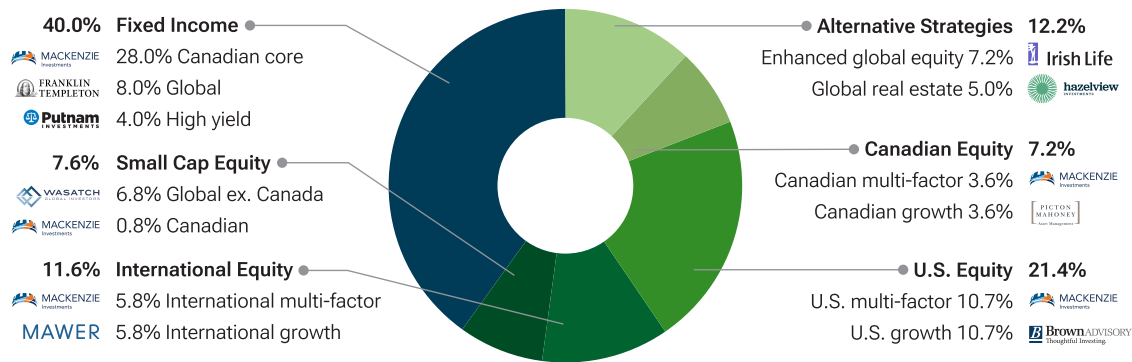
June 30, 2025

A globally diversified portfolio that seeks to provide a balance between income and long-term capital growth by investing in securities of a variety of global equity and fixed income mutual funds.

## Is this portfolio right for you?

- A neutral investment strategy offering a balance between income and capital growth.
- Provides exposure to a globally diversified portfolio of equity and fixed-income securities.
- Fixed monthly distributions.

## Neutral portfolio allocation<sup>1</sup>



The asset allocation weights depicted above represent the neutral allocations as at January 20, 2025.

## Annualized performance (%)

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr	Inception return
Series T	1.8	2.4	1.7	9.5	8.9	5.5	-	3.6

## Performance (%) calendar year returns

Period	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
Series T	-	-	-	-	9.2	5.7	11.1	-13.2	8.9	12.0	1.7

## Historical performance (%) Current value of \$10,000



## Key data

Fund type	Global Neutral Balanced
Fund code	CGF278
Inception date	September 4, 2018
Mgmt. fee	1.85%
Admin. fee	0.25%
MER	2.35%

## Distribution frequency

Income	Monthly
Capital gains	Annual
Distributions	\$0.51

Distributions represent the annual distributions paid during 2024

## Risk tolerance

Low to Medium

## Portfolio characteristics

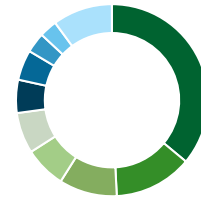
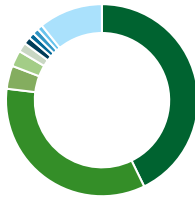
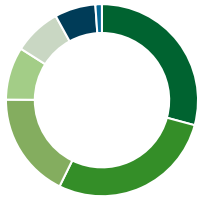
Dividend yield	2.8%
Yield to maturity	4.4%
Duration (years)	6.3
Average credit rating	A-

## Investment

Min.	Subsq.	RRSP eligible
\$500	\$100	Yes

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How the fund is invested<sup>2</sup> as at Apr 30, 2025



Asset allocation	(%)	Geographic allocation	(%)	Sector allocation	(%)
US Equity	29.2	Canada	42.8	Fixed Income	36.1
Domestic Bonds	28.1	United States	34.2	Technology	13.2
International Equity	17.8	Japan	3.9	Financial Services	9.8
Canadian Equity	8.9	United Kingdom	2.7	Real Estate	7.0
Foreign Bonds	8.0	India	1.6	Cash and Cash Equivalent	6.9
Cash and Equivalents	6.9	Australia	1.2	Consumer Services	5.6
Income Trust Units	1.1	Germany	1.0	Healthcare	5.1
		Netherlands	1.0	Consumer Goods	3.4
		New Zealand	0.9	Industrial Goods	3.0
		Other	10.8	Other	10.1

## Top holdings

Underlying funds/holdings	(%) of NAV
Counsel Fixed Income	36.0
Counsel Multi-Factor U.S. Equity	11.9
Counsel U.S. Growth Equity	9.5
Counsel Global Small Cap	7.5
Counsel Multi-Factor International Equity	6.7
Counsel Enhanced Global Equity	5.7
Counsel Global Real Estate	5.1
Counsel International Growth	5.1
Counsel Multi-Factor Canadian Equity	5.0
Counsel Canadian Growth	3.9

Top fixed income holdings	(%) of NAV
Ontario Province 3.60% 02-Jun-2035	1.6
Canada Government 3.25% 01-Dec-2034	1.5
Canada Government 3.25% 01-Jun-2035	1.2
Canada Government 2.75% 01-Dec-2055	1.2
Canada Government 3.50% 01-Sep-2029	1.2
Quebec Province 4.40% 01-Dec-2055	0.9
Quebec Province 4.45% 01-Sep-2034	0.5
New Zealand Government 3.50% 14-Apr-2033	0.5
Enbridge Inc 5.38% 27-Sep-2027	0.4
Canada Government 3.00% 01-Jun-2034	0.3

Top equity holdings	(%) of NAV
Microsoft Corp	0.9
Amazon.com Inc	0.9
NVIDIA Corp	0.8
BayCurrent Consulting Inc	0.5
Alphabet Inc Cl A	0.5
Visa Inc Cl A	0.5
Intuit Inc	0.5
ServiceNow Inc	0.4
KKR & Co Inc	0.4
Progressive Corp	0.4

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## Why Invest with Counsel Portfolios

Our Portfolio Management team builds and maintains our portfolios based on in-depth analysis to align to a broad range of investor risk profiles. We take an unbiased approach when choosing our money managers by incorporating a proprietary and disciplined methodology for researching and selecting independent asset managers from across the globe. Each manager is monitored and held accountable to their mandate to help ensure our investors have the best chance at achieving their financial goals.

<sup>1</sup>The asset allocation weights depicted above represent the neutral allocations for the fund and may differ from the current allocation. The neutral allocation may comprise a combination of investments in equities, fixed income securities, securities that are designed to track a market index or other securities. Canada Life Investment Management Ltd., the portfolio manager of the fund, has the discretion to change the allocation without prior notice. <sup>2</sup>Effective holdings of the fund are held either directly, or through an underlying mutual fund. Asset allocations reflected are as a percentage of the fund's net asset value. Individual securities held by ETFs are not reflected in the Fund's Top Holdings listings. For money market fund reports: The current yield is an annualized historical yield based on the seven-day period ended on the date noted above and does not represent an actual one-year return. For information on the fund or any underlying Counsel funds, please read the Fund Facts, Simplified Prospectus and/or other reporting documents before investing, available at [www.counselportfolios.ca](http://www.counselportfolios.ca). All third-party marks are used with permission.

Note: Occasionally, a negative value may be reported for Cash holdings that reflects the sale of securities and/or redemption transactions that have not settled at month end.

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