

# Counsel High Yield Fixed Income Series I

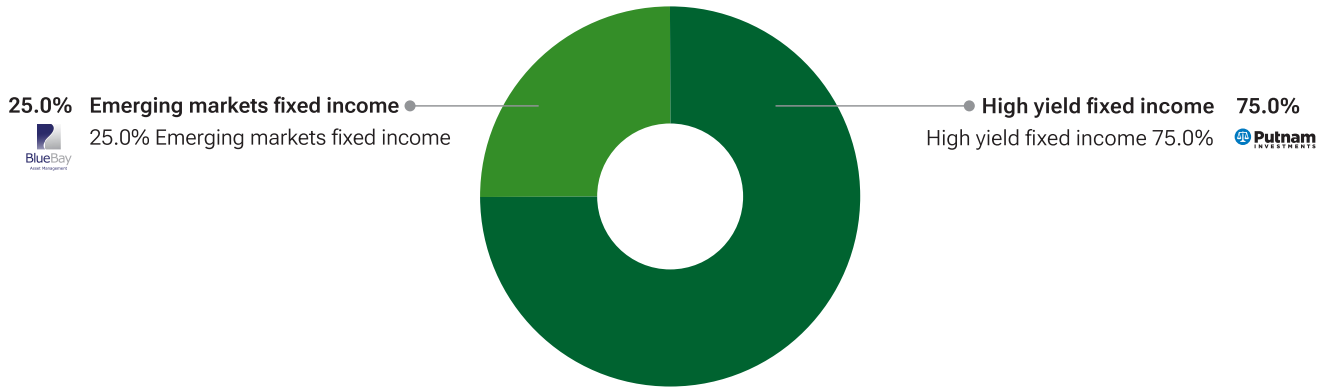
October 31, 2024

A globally diversified fund that seeks to provide a high level of income with the potential for long term capital growth by investing primarily in global fixed income securities, as well as mortgage-backed securities, equity and equity-like securities that are expected to produce income, either directly or through securities of other mutual funds.

## Is this portfolio right for you?

- Provides access to a potentially high level of income and long-term capital growth.
- Features a disciplined investment process for selecting investments utilizing a top-down market outlook.
- Monthly distributions.

## Neutral portfolio allocation<sup>1</sup>



## Annualized performance (%)

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr	Inception return
Series I	2.1	3.3	7.8	17.3	6.8	5.1	6.1	6.7

## Performance (%) calendar year returns

Period	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Series I	6.7	12.3	10.5	4.3	0.4	10.6	3.1	4.1	-4.3	9.8	12.8

## Historical performance (%) Current value of \$10,000



## Key data

Fund type	High Yield Fixed Income
Fund code	CGF155
Inception date	July 20, 2012
Mgmt. fee	0.70%
Admin. fee	0.15%
MER	0.16%

## Distribution frequency

Income	Monthly
Capital gains	Annual
Distributions	\$0.47

*Distributions represent the annual distributions paid during 2023*

## Risk tolerance

Low to Medium

## Portfolio characteristics

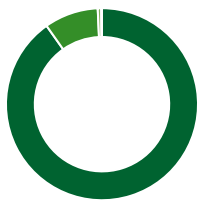
Dividend yield	6.4%
Yield to maturity	6.9%
Duration (years)	3.5
Average credit rating	B+

## Investment

Min.	Subsq.	RRSP eligible
\$1,000	\$100	Yes

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How the fund is invested<sup>2</sup> as at Aug 31, 2024



Asset allocation	(%)	Geographic allocation	(%)	Sector allocation	(%)
Foreign Bonds	90.3	United States	90.2	Fixed Income	90.3
Cash and Equivalents	9.1	Canada	2.4	Cash and Cash Equivalent	9.1
US Equity	0.6	Europe	1.3	Energy	0.2
Canadian Equity	0.1	Turkey	1.1	Financial Services	0.1
Other	-0.1	Multi-National	0.9	Industrial Services	0.1
		Colombia	0.8	Other	0.1
		Mexico	0.7		
		United Arab Emirates	0.5		
		United Kingdom	0.3		
		Other	1.8		

## Top holdings

Effective holdings	(%) of NAV
Counsel North American High Yield Bond	74.5
BlueBay Emerging Markets Corporate Bond Fd	25.3

## Credit Rating

AAA	AA	A	BBB	BB	B and below
-	4.0	3.3	14.1	42.6	35.9

## Term to maturity: Bonds only (%) in years

< 1	1 - 5	5 - 10	10 - 20	> 20
1.9	47.8	41.4	3.6	5.3

## Why Invest with Counsel Portfolios

Our Portfolio Management team builds and maintains our portfolios based on in-depth analysis to align to a broad range of investor risk profiles. We take an unbiased approach when choosing our money managers by incorporating a proprietary and disciplined methodology for researching and selecting independent asset managers from across the globe. Each manager is monitored and held accountable to their mandate to help ensure our investors have the best chance at achieving their financial goals.

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<sup>1</sup>The asset allocation weights depicted above represent the neutral allocations for the fund and may differ from the current allocation. The neutral allocation may comprise a combination of investments in equities, fixed income securities, securities that are designed to track a market index or other securities. Canada Life Investment Management Ltd., the portfolio manager of the fund, has the discretion to change the allocation without prior notice. <sup>2</sup>Effective holdings of the fund are held either directly, or through an underlying mutual fund. Asset allocations reflected are as a percentage of the fund's net asset value. Individual securities held by ETFs are not reflected in the Fund's Top Holdings listings. For money market fund reports: The current yield is an annualized historical yield based on the seven-day period ended on the date noted above and does not represent an actual one-year return. For information on the fund or any underlying Counsel funds, please read the Fund Facts, Simplified Prospectus and/or other reporting documents before investing, available at [www.counselportfolios.ca](http://www.counselportfolios.ca). All third-party marks are used with permission.

Note: Occasionally, a negative value may be reported for Cash holdings that reflects the sale of securities and/or redemption transactions that have not settled at month end.

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