

Counsel Canadian Dividend Series I

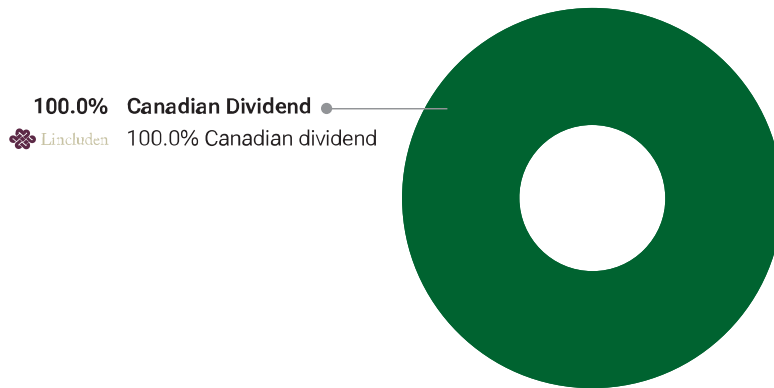
October 31, 2024

The fund seeks to derive dividend income, achieve long term capital growth and protect the value of investments by investing primarily in Canadian equity securities. The fund may also invest in equity and fixed income securities, income trusts, convertible securities, mortgage-backed securities and money market instruments of issuers anywhere in the world depending upon prevailing market conditions.

Is this portfolio right for you?

- Designed to provide the potential for modest long-term growth.
- Income-oriented with opportunity for tax-efficiency in a non-registered plan.
- Monthly distributions.

Neutral portfolio allocation¹



Annualized performance (%)

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr	Inception return
Series I	-1.2	5.5	13.9	25.9	7.9	9.2	6.0	8.5

Performance (%) calendar year returns

Period	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Series I	6.6	-15.3	25.9	5.4	-8.0	19.9	-7.8	31.8	-0.4	8.0	13.5

Historical performance (%) Current value of \$10,000



Key data

Fund type	Canadian Dividend & Income Equity
Fund code	CGF418
Inception date	January 7, 2009
Mgmt. fee	0.70%
Admin. fee	0.15%
MER	0.16%

Distribution frequency

Income	Monthly
Capital gains	Annual
Distributions	\$1.36

Distributions represent the annual distributions paid during 2023

Risk tolerance

Medium

Portfolio characteristics

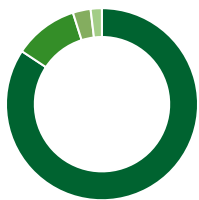
Dividend yield	4.2%
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Investment

Min.	Subsq.	RRSP eligible
\$1,000	\$100	Yes

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How the fund is invested² as at Aug 31, 2024



Asset allocation	(%)	Geographic allocation	(%)	Sector allocation	(%)
Canadian Equity	84.3	Canada	95.8	Financial Services	35.7
Income Trust Units	10.8	Bermuda	2.2	Energy	14.2
Cash and Equivalents	3.0	United States	2.0	Consumer Services	10.7
US Equity	1.9			Telecommunications	9.6
				Real Estate	6.5
				Utilities	5.2
				Consumer Goods	4.8
				Basic Materials	3.3
				Cash and Cash Equivalent	3.0
				Other	7.1

Top holdings

Top equity holdings	(%) of NAV
Royal Bank of Canada	6.7
Toronto-Dominion Bank	6.0
TC Energy Corp	5.4
Canadian Imperial Bank of Commerce	4.5
BCE Inc	4.3
Manulife Financial Corp	4.0
Bank of Nova Scotia	3.9
Brookfield Corp Cl A	3.4
Nutrien Ltd	3.3
Hydro One Ltd	3.3

Why Invest with Counsel Portfolios

Our Portfolio Management team builds and maintains our portfolios based on in-depth analysis to align to a broad range of investor risk profiles. We take an unbiased approach when choosing our money managers by incorporating a proprietary and disciplined methodology for researching and selecting independent asset managers from across the globe. Each manager is monitored and held accountable to their mandate to help ensure our investors have the best chance at achieving their financial goals.

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¹The asset allocation weights depicted above represent the neutral allocations for the fund and may differ from the current allocation. The neutral allocation may comprise a combination of investments in equities, fixed income securities, securities that are designed to track a market index or other securities. Canada Life Investment Management Ltd., the portfolio manager of the fund, has the discretion to change the allocation without prior notice. ²Effective holdings of the fund are held either directly, or through an underlying mutual fund. Asset allocations reflected are as a percentage of the fund's net asset value. Individual securities held by ETFs are not reflected in the Fund's Top Holdings listings. For money market fund reports: The current yield is an annualized historical yield based on the seven-day period ended on the date noted above and does not represent an actual one-year return. For information on the fund or any underlying Counsel funds, please read the Fund Facts, Simplified Prospectus and/or other reporting documents before investing, available at www.counselportfolios.ca. All third-party marks are used with permission.

Note: Occasionally, a negative value may be reported for Cash holdings that reflects the sale of securities and/or redemption transactions that have not settled at month end.

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