

# Counsel U.S. Value Series A

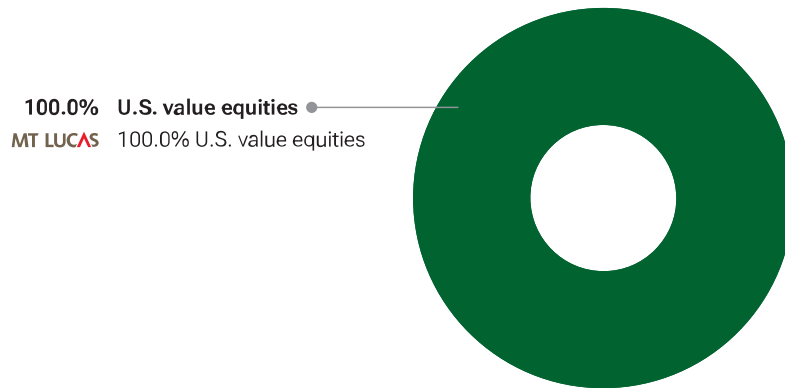
October 31, 2024

The fund seeks long-term growth of capital while maintaining a commitment to protection of its capital, by investing primarily in U.S. equity securities. The funds approach to investment selection is value driven. The fund may also invest in U.S. fixed-income securities and equity and fixed-income securities of issuers anywhere in the world depending upon prevailing market conditions.

## Is this portfolio right for you?

- Designed to provide potential long-term capital growth.
- Offers exposure to large U.S. issuers considered financially strong yet trading at a value below their estimated worth.
- Monthly distributions.

## Neutral portfolio allocation<sup>1</sup>



## Annualized performance (%)

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr	Inception return
Series A	3.1	5.7	11.1	27.2	6.1	5.4	5.6	9.4

## Performance (%) calendar year returns

Period	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Series A	18.7	8.8	4.2	16.6	-11.2	9.2	-13.8	30.5	-6.1	-2.3	22.9

## Historical performance (%) Current value of \$10,000



## Key data

Fund type	U.S. Equity
Fund code	CGF106
Inception date	January 7, 2009
Mgmt. fee	1.90%
Admin. fee	0.25%
MER	2.39%

## Distribution frequency

Income	Monthly
Capital gains	Annual
Distributions	\$0.01

*Distributions represent the annual distributions paid during 2023*

## Risk tolerance

Medium to High

## Portfolio characteristics

Dividend yield	1.3%
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## Investment

Min.	Subsq.	RRSP eligible
\$1,000	\$100	Yes

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How the fund is invested<sup>2</sup> as at Aug 31, 2024



Asset allocation	(%)	Geographic allocation	(%)	Sector allocation	(%)
US Equity	90.2	United States	90.4	Financial Services	46.0
International Equity	8.6	Bermuda	6.9	Industrial Services	13.9
Cash and Equivalents	1.2	Switzerland	1.7	Healthcare	7.9
		Canada	1.0	Consumer Services	6.0
				Real Estate	5.7
				Consumer Goods	4.6
				Industrial Goods	4.2
				Telecommunications	4.2
				Energy	3.6
				Other	3.9

## Top holdings

Top equity holdings	(%) of NAV
Hartford Financial Services Group Inc	5.5
Loews Corp	4.9
Synchrony Financial	3.9
PulteGroup Inc	3.8
Arch Capital Group Ltd	3.8
DaVita Inc	3.7
JPMorgan Chase & Co	3.6
Assurant Inc	3.5
Costco Wholesale Corp	3.3
Republic Services Inc	3.1

## Why Invest with Counsel Portfolios

Our Portfolio Management team builds and maintains our portfolios based on in-depth analysis to align to a broad range of investor risk profiles. We take an unbiased approach when choosing our money managers by incorporating a proprietary and disciplined methodology for researching and selecting independent asset managers from across the globe. Each manager is monitored and held accountable to their mandate to help ensure our investors have the best chance at achieving their financial goals.

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<sup>1</sup>The asset allocation weights depicted above represent the neutral allocations for the fund and may differ from the current allocation. The neutral allocation may comprise a combination of investments in equities, fixed income securities, securities that are designed to track a market index or other securities. Canada Life Investment Management Ltd., the portfolio manager of the fund, has the discretion to change the allocation without prior notice. <sup>2</sup>Effective holdings of the fund are held either directly, or through an underlying mutual fund. Asset allocations reflected are as a percentage of the fund's net asset value. Individual securities held by ETFs are not reflected in the Fund's Top Holdings listings. For money market fund reports: The current yield is an annualized historical yield based on the seven-day period ended on the date noted above and does not represent an actual one-year return. For information on the fund or any underlying Counsel funds, please read the Fund Facts, Simplified Prospectus and/or other reporting documents before investing, available at [www.counselportfolios.ca](http://www.counselportfolios.ca). All third-party marks are used with permission.

Note: Occasionally, a negative value may be reported for Cash holdings that reflects the sale of securities and/or redemption transactions that have not settled at month end.

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